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STATISTICAL TABLES

RELATING TO

BANKS IN INDIA

(Abridged Edition)



FOR THE YEAR

1948



Reserve Bank of India
BOMBAY

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CONTENTS

		PAGE No.
Introduction		3-18
Table No.	I. SUMMARY TABLES	
1.	Liabilities and Assets of the Reserve Bank of India	19
2.	Liabilities and Assets of the Imperial Bank of India	20
3.	Liabilities and Assets of the Exchange Banks	20
4. (i)	Liabilities and Assets of Indian Joint Stock Banks (upto 1945) ..	21
(ii)	Liabilities and Assets of Indian Joint Stock Banks (from 1946) ..	22
(iii)	Liabilities and Assets of Joint Stock Banks relating to their business in the Indian Union and total business (from 1946)	23
5. (i)	Consolidated Position (Weekly) of All Scheduled Banks (1948) ..	24-25
(ii)	Demand and Time Liabilities and Cash Balances of Non-scheduled Banks (1938-47)	25
(iii)	Liabilities and Assets of Banking Companies (Monthly from September 1948 to June 1949)	26
6. (i)	Liabilities and Assets of Indian Co-operative Banks (upto 1944-45)	27
(ii)	Liabilities and Assets of Indian Co-operative Banks (from 1945-46)	27
7.	Comparative Position of Several Classes of Banks in the Indian Union	28
8.	Discount Rates of Central Banks in Selected Countries	29
9. (i)	Distribution of Offices of the Several Classes of Banks by Population in 1948	29
(ii)	Distribution of Banking Offices by Population in various States in 1948	30-31
10.	State-wise Distribution of Indian Joint Stock Banks in 1948	30-31
11.	Classification of Banks by Size of Deposits	
	1946	32
	1947	33
	1948	34
12.	Earnings and Expenses of Banks	
(i)	Scheduled Banks	35
(ii)	Non-Scheduled Banks	36

INTRODUCTION

The Statistical Tables relating to Banks in India for the year 1948, which is the seventh in the series since its publication was taken over by the Reserve Bank of India in 1941, relates to banks functioning in the Indian Union. References to banks registered and working wholly in Pakistan have been omitted, the Reserve Bank of India having ceased to be the monetary authority for Pakistan in July 1948. Statistics relating to banks registered in Pakistan but functioning in the Indian Union have been included.

The presentation of the statistics is generally on the same lines as in previous issues. An attempt has been made, however, to make the data more comprehensive. In the Detailed Tables dealing with joint stock banks investments have been sub-divided into Government Securities and Others, data on the dividends declared have been added, and the breakdown of deposits is more complete. The tables which relate to co-operative banks provide additional statistics on (i) investments in Government and other securities, (ii) premises and other immovable properties, and (iii) total assets. Corresponding changes have been effected in the Summary Tables.

The following additions have been made to the Summary Tables : (i) Liabilities and Assets of Joint Stock Banks Relating to their Business in the Indian Union and Total Business (from 1946), (ii) Liabilities and Assets of Banking Companies (Monthly from September 1948 to June 1949), (iii) Distribution of Offices of Several Classes of Banks by Population, (iv) Distribution of Banking Offices by Population in the Various States, (v) Classification of Banks by Size of Deposits and (vi) Earnings and Expenses of Banks.

As a first step for a new series of statistics, data relating to the business of the banks in the Indian Union are shown separately from the total business of the banks, which includes the working of branches outside the Indian Union (principally Pakistan). It was thought useful to add corresponding statistics, to cover the limits of the present Indian Union, for 1946, the year immediately preceding the partition.

Revised figures have been inserted wherever more recent information was available.

The number of banks covered is as follows :

	1946	1947	1948
<i>Scheduled Banks</i>			
A1	79	82	79
Exchange	15	15	15
<i>Non-Scheduled Banks</i>			
A2	60	70	72
B	193	187	192
C	131	123	120
D	168	170	158
<i>Co-operative Banks</i>			
A	46	51	55
B	239	253	264
Total	931	951	955

Explanatory Note on the Tables

The Statistical Tables have been divided into two parts—Summary and Detailed. The more important items of liabilities and assets of the several

classes of banks are shown in a consolidated form in the Summary Tables. The details of the liabilities and assets of each individual bank are given in the Detailed Tables. The banks have been classified as follows :

- (i) Reserve Bank of India
- (ii) Scheduled banks comprising :
 - (a) Imperial Bank of India
 - (b) Other Indian scheduled banks
 - (c) Exchange banks or banks whose registered offices are located outside India and Pakistan, and
 - (d) Pakistan banks or banks whose registered offices are located in Pakistan
- (iii) Non-scheduled banks or joint stock banks other than those included in the Second Schedule to the Reserve Bank of India Act, and
- (iv) Co-operative banks registered under the respective laws of the States where they are situated.

Banks which carry on the business of banking in any State to which the Reserve Bank of India Act extends and which (a) have paid-up capital and reserves of an aggregate, real or exchangeable, value of not less than Rs. 5 lakhs, and (b) are companies as defined in Section 2(2) of the Indian Companies Act, 1913, or corporations or companies incorporated by or under any law in force in any place outside India, are eligible for inclusion in the Second Schedule to the Reserve Bank of India Act, 1934, and when so included are known as Scheduled Banks.

There were only two scheduled banks with registered offices in Pakistan in 1947 and 1948 ; in 1946, the registered office of one of these was within the limits of the present Indian Union and that of the other within the present limits of Pakistan. Twelve scheduled banks which had registered offices in Pakistan in 1946, shifted them subsequently to places in the Indian Union.

The non-scheduled banks have been divided into four classes : A2 banks or banks which have paid-up capital and reserves of Rs. 5 lakhs and over but which have not been included in the Second Schedule to the Reserve Bank of India Act ; B banks or banks having paid-up capital and reserves between Rs. 1 lakh and Rs. 5 lakhs ; C banks or banks having paid-up capital and reserves between Rs. 50,000 and Rs. 1 lakh ; and D banks or banks having paid-up capital and reserves of less than Rs. 50,000. A2 banks include several banks registered and working in the former Indian States which had not acceded to the Indian Union in respect of banking and had no branches in the Indian Union, and were, therefore, not eligible for inclusion in the Second Schedule. The non-scheduled banks taken into account comprise those working in the Indian Union which had been classified as banking companies under Section 277F of the Indian Companies Act and which therefore submitted returns under Section 277I of that Act, and those registered in the Indian States. From September 1948 to February 1949 the returns were submitted under the Banking Companies (Control) Ordinance, 1948 and subsequently under the Banking Companies Act, 1949.

Prior to March 1949, any company which used as part of its name the word 'bank,' 'banker' or 'banking' was deemed to be, according to the Indian Companies Act, 1913, as amended in 1942, a banking company, irrespective of whether or not banking was in actual fact its principal business. Under the Banking Companies Act, 1949, banking has been more precisely defined and the minimum paid-up capital and reserves required of a banking company having one office only is Rs. 50,000. As a result of the limitations imposed by the Act, several banking companies have declared themselves as non-banking companies, but the balance sheets for 1948 of such of them as were available have been incorporated.

Co-operative banks included in this publication are provincial and central co-operative banks and registered non-agricultural (urban) co-operative credit societies, with limited liability, having minimum paid-up capital and reserves of Rs. 1 lakh. They are sub-divided into two classes, namely, A banks with capital and reserves of Rs. 5 lakhs and over, and B banks with capital and reserves ranging between Rs. 1 lakh and Rs. 5 lakhs.

Table 1 :—*Liabilities and Assets of the Reserve Bank of India.* From 15th August, 1947 upto 30th June, 1948 the Reserve Bank of India functioned as the central bank for the Indian Union and Pakistan. The liabilities and assets relating to Pakistan for this period are given below the consolidated figures for the Indian Union and Pakistan. Notes in circulation in 1949 include notes issued prior to partition and held by the State Bank of Pakistan pending return to the Reserve Bank of India.

Table 2 :—*Liabilities and Assets of the Imperial Bank of India.* The liabilities and assets relate to the business of the bank in the Indian Union as well as abroad. The figures of the offices of the bank upto 1913 include offices in Burma, for 1944 and 1945 they relate to offices in undivided India, and for 1946 and after they relate to offices in the Indian Union only. For the years 1946 to 1948, the number of offices outside the Indian Union are indicated in brackets.

Table 3 :—*Liabilities and Assets of the Exchange Banks.* The figures for the years ending 1945 are as on the last Friday of each year, and for subsequent years as on the date of the balance sheet which, with one exception, is 31st December. Upto 1945 deposits relate to demand and time liabilities as defined in Section 42(2) of the Reserve Bank of India Act, 1934, and for subsequent years to deposits as shown in the balance sheets. The series relating to exchange banks in previous issues was compiled from the balance sheet figures, and where these were not available, from the weekly statements submitted to the Reserve Bank of India. The present series, therefore, differs from the earlier one.

Tables 4(i), (ii) and (iii) :—*Liabilities and Assets of Indian Joint Stock Banks.* Table 4(i) relates to joint stock banks in undivided India and refers to the period ending 1945 ; Table 4(ii) relates to joint stock banks in the Indian Union and refers to subsequent years ; it deals with banks with registered offices within the limits of the present Indian Union. The figures for the year 1946 cover banks which transferred their registered offices from Pakistan to the Indian Union by the 31st December, 1947, and exclude banks which transferred their registered offices from the Indian Union to Pakistan by the same date.

Table 4(iii), which refers to the period beginning with 1946, relates to the business of all joint stock banks, excluding exchange banks, in the Indian Union. Some banks, mostly functioning in Pakistan, could not submit returns for the years 1946 and 1947 owing to the non-availability of the necessary records ; certain other banks had suspended payments temporarily or were not functioning fully during these years. The data required with regard to them were derived from the overall figures in their balance sheets, which were available for these years, and the detailed figures contained in a return for the nearest available date. In respect of banks with registered offices outside the Indian Union the business in the Indian Union alone has been shown.

Table 5(i) :—*Consolidated Position (Weekly) of All Scheduled Banks (1948).* Table 5(i) is compiled from the weekly returns submitted by the scheduled banks under Section 42(2) of the Reserve Bank of India Act, 1934, and relates to their working in the Indian Union. The figures relating to Pakistan are shown below the Indian Union figures in brackets.

Table 5(ii) :—*Demand and Time Liabilities and Cash Balances of Non-Scheduled Banks (1938-47).* Table 5(ii) relates to undivided India including the former Indian States for the period ending 1945 and, thereafter, to the Indian Union

including all States, whether they had acceded to the Indian Union as respects banking or not. It is compiled from the returns submitted under Section 277L of the Indian Companies Act, 1913.

Table 5(iii) :—*Liabilities and Assets of Banking Companies (Monthly from September 1948 to June 1949)*. Table 5(iii) is compiled for part of the period (September 1948 to February 1949) from the returns submitted under Section 8(1) of the Banking Companies (Control) Ordinance, 1948, and for the remaining period from the returns submitted under Section 27(1) of the Banking Companies Act, 1949. It deals with the liabilities and assets of banking companies in the Provinces of India and the Indian States to which the Dominion laws in respect to banking were applicable. The figures in this table, therefore, differ from the figures given in Tables 5(i) and 5(ii), which relate to banks in the entire Indian Union.

Table 6 :—*Liabilities and Assets of Indian Co-operative Banks*. Table 6(i), which deals with the period 1930-31 to 1944-45, relates to co-operative banks in undivided India; and Table 6(ii), which deals with the period 1945-46 to 1947-48, relates to co-operative banks in the present Indian Union. Where the figure for a particular year was not available, that for the year nearest to it was substituted, and where the total of the balance sheet was not available, the figure for total assets or total liabilities, whichever was higher, was taken.

Table 9(i) :—*Distribution of Offices of the Several Classes of Banks by Population*. Table 9(i) classifies the branches of the several categories of banks by reference to the numbers of the population of the places of their location. Population figures are drawn from the Census Report for 1941, where available, and in other cases were supplied by Provincial or State Governments or banks and relate to later years. The banks situated in places for which population figures were not available are treated as 'unclassified.'

Table 9(ii) :—*Distribution of Banking Offices by Population in the Various States*. Table 9(ii) gives statistics of the number of banking offices in the several States of the Indian Union by reference to the population of the places of their location.

Table 11 :—*Classification of Banks by Size of Deposits*. Table 11 gives the classification of banks by reference to the size of their deposits. It deals with the joint stock banks included in Table 4(ii) and relates to the period 1946-1948.

Table 12 :—*Earnings and Expenses of Banks (1946-48)*. Tables 12 (i) and (ii) relate to the Indian scheduled banks and non-scheduled banks having paid-up capital and reserves of Rs. 5 lakhs and over respectively.

Tables 13, 14 and 15 :—*Detailed Tables*. Tables 13, 14 and 15 are compiled from the balance sheet figures for each individual bank and relate to their total business including business outside the Indian Union.

In Table 14, banks with paid-up capital and reserves of less than Rs. 50,000 are excluded. Banks registered in Pakistan but functioning in the Indian Union as well are shown after the Indian Union banks. The registered offices of the banks are located in the towns the names of which follow the names of banks in column 2. Net profits earned are shown in brackets by the side of the balance of profit or loss in column 14. The number of offices of banks outside the Indian Union is shown in brackets by the side of the number of offices in the Indian Union in column 24.

Table 16 :—*Banks Registered or Commencing Business in 1948*. Table 16 gives a list of banks established recently. These have not featured in the Detailed Tables either because they have not completed one year of working or because their first balance sheet has not yet been drawn up.

Table 17 :—*Bank Liquidations.* Table 17 shows the number of joint stock banks which went into voluntary liquidation, or were ordered to be liquidated or otherwise ceased to function. The data were furnished by the Registrars of Joint Stock Companies. For the period prior to 1948 the figures relate to undivided India.

Appendices

Appendix I gives the names of banks operating in the principal towns of the Indian Union. Banks other than scheduled banks and provincial co-operative banks are shown in *italics*. Non-scheduled banks with paid-up capital and reserves below Rs. 50,000 and banks which did not furnish the required data for 1947 and 1948 are omitted. Population figures given in the Census Report for 1941 and, in other cases, as supplied by the Provincial and State Governments or banks are shown in brackets against each town. The information in respect of scheduled banks has been corrected upto 15th February, 1950. The branches of banks which were closed after the date of the balance sheet are indicated with an asterisk. The new names of places are shown in brackets by the side of the old.

Appendix II gives the names of Indian joint stock banks operating in places outside the Indian Union, and Appendix III, to the extent information is available, the names of the London agents and correspondents of the scheduled banks working in the Indian Union. The names of the members and sub-members of the clearing houses in the Indian Union as on 31st December, 1949 are given in Appendix IV.

The names of non-scheduled banks and indigenous bankers, included in the approved list of banks which are entitled to the concessional rates of remittances under the Reserve Bank's scheme of remittance facilities, introduced in October 1940, are given in Appendix V and the rates for such remittances in Appendix VI.

Banking Developments

The banking system, which, on the whole, may be said to have emerged successfully from the stresses and strains of the partition, was faced with fresh problems during 1948, resulting from a severe contraction of banking resources which set in about the middle of 1948 and continued beyond the close of the year. This was, in the main, part of the wider post-war economic adjustments. But in the case of several banks, the difficulties which attended it developed into a crisis as a combined consequence of indiscriminate expansion and an inadequate regard to the accepted canons of commercial banking. Five scheduled banks and several non-scheduled banks suspended payments in September and October 1948. The post-war recovery in bank advances was, however, maintained and as cash ratios were at more or less the same level as in the previous year, there was a considerable reduction in investments from the peak attained about the middle of 1948.

Banking Facilities

The number of scheduled banks at the close of 1947 was 99. During 1948 three banks, namely, the Vysya Bank, the Mercantile Bank of Hyderabad and the Bank of Rajasthan were included in the Second Schedule to the Reserve Bank of India Act on 24th February, 1st March and 16th November, respectively; two banks, the Bank of Commerce and the Industrial Bank of Western India, were excluded from it on the 20th April and the 4th June, respectively. The number of scheduled banks rose, as a result, to 100 at the close of the year.

The number of the offices of scheduled banks rose by 63 during 1948 to 3024, though owing to the failure to report of certain banks with 104 offices and the removal from the Second Schedule of two banks with 7 offices, the returns

A. BRANCH BANKING

	Undivided India		Indian Union		
	1938	1945	1946	1947	1948
1. Imperial Bank of India ..	358	426	358	362	367
2. Other Indian Scheduled Banks	677	2,454	2,411	2,539	2,484
3. Exchange Banks	93	77	58	60	62
Total (1 + 2 + 3) ..	1,128	2,957	2,827	2,961	2,913
4. Non-Scheduled Banks					
A 2		819	562	558	576
B		1,084	884	745	724
C		475	302	255	231
D			280	273	236
Total Non-Scheduled Banks		2,378	2,028	1,831	1,767
5. Co-operative Banks with Capital and Reserves of Rs. 1 lakh and above		569	506	543	583

B. CAPITAL AND RESERVES*

(In lakhs of Rupees)

	Undivided India				Indian Union			
	1938	% To Deposits	1945	% To Deposits	1946	% To Deposits	1947	% To Deposits
1. Imperial Bank of India	11,18	13.72	11,70	4.51	11,80	4.34	11,88	4.15
2. Other Indian Scheduled Banks	10,93	11.91	38,77	7.14	43,37	7.10	46,57	7.51
Total (1 + 2) ..	22,11	12.76	50,47	6.29	55,17	6.25	58,45	6.45
3. Non-Scheduled Banks								
A 2	1,33	21.73	6,65	10.61	6,67	10.63	7,02	14.31
B	2,41	27.64	4,01	11.17	3,93	11.79	3,87	14.07
C			96	11.81	89	17.15	85	20.99
D					33	11.83	36	13.38
Total Non-Scheduled Banks ..	3,74	25.20	11,62	10.89	11,82	11.36	12,10	14.52
4. Co-operative Banks with Capital and Reserves of Rs. 1 lakh and above	10,00	28.38	13,56	23.26	11,26	19.48	12,11	18.21
							12,96	18.27

* Relate to banks registered in Undivided India in 1938 and 1945, and in the Indian Union from 1946 to 1948.

submitted by scheduled banks show that the number of their offices declined during the year by 48 to 2913. Forty-two of the new offices are accounted for by the banks included in the Second Schedule during the year, five by the Imperial Bank of India, two by the exchange banks and fourteen by other scheduled banks.

The offices of the non-scheduled banks declined by 64 to 1,767 at the close of 1948. More than half of the fall was accounted for by D banks, which have capital and reserves of less than Rs. 50,000 each; the fall in the offices of the other three categories was 27. The offices of A2 banks, which have capital and reserves of Rs. 5 lakhs or above each, registered a rise during the year, while the number of offices of banks in categories B and C suffered a loss. It would appear that the decline in the offices of the non-scheduled banks was more in the case of the smaller banks.

The offices of co-operative banks increased from 543 in 1947 to 583 in 1948.

The number of offices of all classes of banks fell by 4 during 1948, (though owing to the failure to report of some banks, the returns submitted show an overall fall of 72 (Table A, page x). Indian banks continued to reduce the number of their branches abroad, mainly in Pakistan: the number of branches of Indian scheduled banks, outside the Indian Union, fell from 628 in 1946 to 463 in 1947 and to 216 in 1948, and that of the non-scheduled banks from 183 in 1946 to 68 in 1947 and to 58 in 1948 (Table 4 (iii), page 5).

Under the Banking Companies (Restriction of Branches) Act, 1946, 237 applications (inclusive of applications from banks in Pakistan till 30th June) were received in 1948 for opening new branches, for changing the location of existing branches and for opening temporary offices for specific purposes. Permission was granted to open 131 new offices and 13 temporary offices and to change the location of 129 existing branches.

The distribution of banking offices shows that 41 per cent or 2,335 offices are in 134 towns having a population of 50,000 or above, which works out to an average of one banking office per 8,473 of their population; 56 per cent or 2,942 offices are located in 1,400 places having a population of less than 50,000 which yields an average of one banking office for every 6,143 of their population. The ratio of banks to population is somewhat larger in the case of smaller towns than the larger ones. For all places which are served by a banking office, the average ratio of banks to population is one bank for every 7,219 of the population. For the Indian Union as a whole the average ratio is one banking office for every 65,884 of the population.

About 53 per cent of the offices of scheduled banks are in the larger towns and cities, and about 67 per cent of the offices of non-scheduled banks are in the smaller towns. This indicates the bias of scheduled banks in favour of the larger towns and cities. They have, however, a larger number of offices in the smaller towns than non-scheduled banks. Co-operative banks have about 63 per cent of their offices in the smaller towns (Tables 9 (i) and 9 (ii), pages 11 to 13).

During 1948 thirty-nine banks (as reported by the Registrars of Joint Stocks Companies) either went into voluntary liquidation or were ordered to be liquidated or otherwise ceased to function. Their aggregate paid-up capital was Rs. 170 lakhs (Table 17, page 110).

Capital and Reserves

The working of the control of capital issues relating to banks during the year shows that 38 applications were received from existing banks for the issue of additional capital and 17 applications for the flotation of new banking compa-

C. DEPOSITS

(In lakhs of Rupees)

				Undivided India		Indian Union		
				1938	1945	1946	1947	1948
1.	Indian Scheduled Banks	..		173,29	802,17	758,81	805,57	774,83
2.	Exchange Banks	..	..	70,07	179,00	169,49	163,67	160,19
Total (1 + 2)				243,36	981,17	928,33	969,24	935,02
3.	Non-Scheduled Banks							
A 2	..	..	..	6,12	62,68	57,46	48,42	44,70
B	..	..	..	8,72	35,88	32,25	27,39	24,54
C	..	..	..	..	8,13	5,05	4,11	3,74
D	..	..	..	..	..	2,67	2,61	1,97
Total Non-Scheduled Banks				14,84	106,69	97,43	82,53	74,95
4.	Co-operative Banks with Capital and Reserves of Rs. 1 lakh and above.	..	..	35,23	58,29	57,80	66,51	70,92

D. CASH

(In lakhs of Rupees)

Undivided India								Indian Union			
	1938	% To De- posits	1945	% To De- posits	1946	% To De- posits	1947	% To De- posits	1948	% To De- posits	
1. Indian Schedu- led banks	22,44	12.95	147,83	18.43	130,32	17.17	146,54	18.19	133,91	17.28	
2. Exchange Banks	5,27	7.52	18,32	10.23	21,56	12.72	27,18	16.61	16,73	10.44	
Total (1+2)	27,71	11.39	166,15	16.93	151,88	16.36	173,72	17.92	150,64	16.11	
3. Non-Scheduled Banks											
A 2	52	8.50	20,25	32.31	16,95	29.50	10,21	21.09	7,62	17.05	
B	1,29	14.79	10,69	29.79	7,02	21.77	5,40	19.72	4,62	18.83	
C	..	..	2,11	25.95	1,05	20.79	77	18.73	64	17.11
D	..	..	..	..	51	21.38	54	20.69	32	16.24
Total Non-Sche- duled Banks	1,81	12.20	33,05	30.98	25,59	26.27	16,92	20.50	13,20	17.61	
4. Co-operative Banks with Capital and Reserves of Rs. 1 lakh and above.	2,13	6.05	6,58	11.29	6,58	11.38	5,93	8.92	7,89	11.13	

nies. Thirteen of the former and one of the latter, received the approval of the Reserve Bank of India.

The amount of fresh capital issues by existing banks was comparatively small during the year. The additions to reserves were much larger. The reserves of scheduled banks registered in India increased by Rs. 3·67 crores or 16·64 per cent in 1948 as against Rs. 1·44 crores or 6·98 per cent in 1947. The large increase in 1948 is attributable to considerable appropriations to special reserves by a few banks against contingencies in Pakistan. The reserves of non-scheduled banks increased by Rs. 0·46 crore or 15·59 per cent. The ratio of capital and reserves to deposits of Indian scheduled banks rose, as a result, from 6·45 per cent in 1947 to 7·15 per cent in 1948. In the case of non-scheduled banks it rose from 14·52 per cent in 1947 to 16·47 per cent in 1948. (Table B, page x)

Deposits

The total deposits of joint stock banks in the Indian Union declined from the year end post-war peak of Rs. 1051·77 crores in 1947 to Rs. 1009·97 crores in 1948 (Table C, page xii). The deposits of Indian scheduled banks, including banks registered in Pakistan, fell sharply by Rs. 30·74 crores in 1948 as against an increase of Rs. 46·73 crores in 1947. The deposits of exchange banks declined from Rs. 163·67 crores in 1947 to Rs. 160·19 crores in 1948. The wartime and post-war upward movement of bank deposits was reversed in July 1948. The total deposit liabilities of scheduled banks declined from Rs. 1010·53 crores in the third week of July to Rs. 963·15 crores at the end of December—a fall of Rs. 47·38 crores—of which roughly two-thirds or Rs. 32 crores was accounted for by demand liabilities (Table 5(i), page 6). The fixed and savings deposits of scheduled banks increased by Rs. 16·73 crores and Rs. 26·62 crores, respectively, in 1947. In 1948 fixed deposits declined by Rs. 27·32 crores and savings deposits showed an increase of Rs. 2·61 crores.

The total deposits of the branches of Indian scheduled banks situated outside the Indian Union declined from Rs. 135·43 crores in 1946 to Rs. 110·75 crores in 1947 and to Rs. 106·06 crores in 1948. Their current deposits increased from Rs. 66·83 crores in 1946 to Rs. 70·88 crores in 1947 and to Rs. 76·82 crores in 1948, and the fixed deposits and savings deposits declined from Rs. 34·55 crores and Rs. 22·04 crores in 1946 to Rs. 18·04 crores and Rs. 10·98 crores respectively in 1947 and Rs. 8 crores each in 1948. The increase in current deposits in the background of a general decline in total deposits probably reflects the comparative preference of the depositors for liquidity (Table 4 (iii), page 5).

The total deposits of non-scheduled banks declined from Rs. 97·43 crores in 1946 to Rs. 82·53 crores in 1947 and to Rs. 74·95 crores in 1948. During 1947 the largest fall was in current deposits and during 1948 in fixed deposits.

The total deposits of co-operative banks increased from Rs. 66·51 crores in 1947 to Rs. 70·92 crores in 1948.

Of banks having deposits of Rs. 1 crore and above in 1948, 64 (51 scheduled banks and 13 non-scheduled banks) or 10 per cent of the number of banks account for over 94 per cent of the deposits of all Indian joint stock banks; the seven largest among scheduled banks have over 66·85 per cent of the total deposits. Non-scheduled banks with less than Rs. 1 crore of deposits and scheduled banks with less than Rs. 75 lakhs of deposits have larger fixed deposits than savings or current deposits. Nine banks (the seven largest among scheduled banks and 2 non-scheduled banks with over Rs. 5 crores of deposits) have reserves in excess of their paid-up capital (Table 11, page 16).



E. LOANS AND ADVANCES AND BILLS DISCOUNTED AND PURCHASED

(In lakhs of Rupees)

	Undivided India				Indian Union					
	1938	% To De- posits	1945	% To De- posits	1946	% To De- posits	1947	% To De- posits	1948	% To De- posits
1. Indian Schedu- led Banks	85.99	49.62	294.52	36.72	342.11	45.03	334.50	41.52	336.56	43.44
2. Exchange Banks	33.84	43.29	45.82	25.59	68.99	40.70	91.43	55.86	114.01	71.17
Total (1+2)	119.83	49.21	310.31	34.69	411.10	44.28	425.93	43.94	450.57	48.19
3. Non-Scheduled Banks										
A 2	4.42	72.22	28.92	46.14	27.03	47.04	29.23	60.37	27.19	61.50
B	7.74	33.76	20.37	56.77	21.12	66.42	19.66	71.73	18.72	76.28
C	..	..	5.23	64.33	4.09	81.00	3.57	66.66	3.45	92.25
D	..	..	..	..	2.07	77.53	2.09	60.08	1.63	82.74
Total Non-Sche- duled Banks	12.16	81.94	54.52	51.10	54.61	56.05	54.55	66.10	51.29	68.13
4. Co-operative Banks with Capital and Reserves of Rs. 1 lakh and above.	29.00	82.31	33.69	57.80	30.82	53.32	40.28	60.56	43.27	61.01

F. TOTAL INVESTMENTS*

(In lakhs of Rupees)

	Undivided India				Indian Union					
	1938	% To De- posits	1945	% To De- posits	1946	% To De- posits	1947	% To De- posits	1948	% To De- posits
1. Indian Schedu- led Banks	83.96	43.15	433.20	51.10	421.72	48.11	419.05	49.54	440.78	50.43
2. Non-Scheduled Banks										
A 2	2.07	33.82	20.18	32.67	23.24	37.05	17.57	35.81	16.98	36.81
B	1.31	15.37	9.31	25.95	9.62	28.86	7.66	27.84	6.70	27.19
C	..	..	1.67	20.54	88	16.96	79	19.51	60	15.75
D	..	..	..	..	43	15.05	29	10.78	27	13.71
Total Non-Sche- duled Banks	3.41	22.98	31.46	29.49	34.16	32.81	26.31	31.58	24.55	32.07
3. Co-operative Banks with Capital and Reserves of Rs. 1 lakh and above.	..	..	..	..	26.16	45.26	26.94	40.51	27.67	39.02

* Relate to banks registered in Undivided India in 1938 and 1945 and in the Indian Union from 1946 to 1948.

Cash

The cash balances of scheduled banks declined by Rs. 23·08 crores to Rs. 150·64 crores in 1948 as against an increase of Rs. 21·84 crores in 1947, the fall in the case of Indian scheduled banks, including banks registered in Pakistan and exchange banks, being Rs. 12·63 crores and Rs. 10·45 crores respectively. The ratio of cash to deposits was lower at 16·11 per cent in 1948 as against 17·92 per cent in 1947. In the case of non-scheduled banks the cash balances fell in 1948 by Rs. 3·72 crores to Rs. 13·20 crores; the ratio of cash to deposits was lower at 17·61 per cent in 1948 as against 20·50 per cent in 1947. The cash balances of co-operative banks increased by Rs. 1·96 crores to Rs. 7·89 crores (Table D, page xii).

Investments

The investments of scheduled banks registered in India showed a decline of Rs. 8·25 crores to Rs. 440·78 crores in 1948 as against an increase of Rs. 21·31 crores in 1947. The fall was largely in government securities (the securities of the Central, Provincial and State governments including Treasury bills and postal cash and savings certificates). Other investments which include securities of overseas governments, shares and debentures, fixed deposits with other banks and bullion, recorded nominal increases. The ratio of total investments to deposits increased from 49·51 per cent in 1947 to 50·13 per cent in 1948; in 1946 this ratio was 48·11 per cent. The fall in investments in government securities was sharp from October 1948. The investments of non-scheduled banks, too, declined in 1947 and 1948, both in government securities and in other investments. The ratio of their investments to deposits increased from 31·58 per cent in 1947 to 32·07 per cent in 1948, though it remained below the 1946 level of 32·81 per cent. The investments of co-operative banks in 1948 amounted to Rs. 27·67 crores, which is larger than that of non-scheduled banks. The ratio of their investments to deposits fell sharply from 45·26 per cent in 1946 to 40·51 per cent in 1947 and further declined to 39·02 per cent in 1948. (Table F, page xiv).

The ratio of government securities to total investments is 89 per cent for scheduled banks; for non-scheduled banks the ratio varied from 81 per cent in the case of B banks to 55 per cent in the case of C banks. (Table G, page xvi).

Loans and Advances

The loans and advances and bills discounted and purchased of scheduled banks increased from Rs. 425·93 crores in 1947 to Rs. 450·57 crores in 1948; their ratio to deposits rose from 43·91 per cent in 1947 to 48·19 per cent in 1948. In the case of exchange banks, this ratio rose sharply from 40·70 per cent in 1946 to 55·86 per cent in 1947 and to 71·17 per cent in 1948. The corresponding ratio for Indian scheduled banks, including banks registered in Pakistan, was 45·08 per cent in 1946, 41·52 per cent in 1947 and 43·44 per cent in 1948. The bills discounted and purchased, which formed about 10 per cent of the total loans and advances including bills discounted and purchased for all scheduled banks showed little variation over the three years. (Table E, page xiv).

In the case of non-scheduled banks, the loans and advances and bills discounted and purchased declined from Rs. 54·55 crores in 1947 to Rs. 51·29 crores in 1948, the fall being principally in the case of A2 and B banks; their ratio to deposits increased from 56·05 per cent in 1946 to 66·10 per cent in 1947 and to 68·43 per cent in 1948. In the case of B banks this ratio was 76·28 per cent and for C banks 92·25 per cent for the year 1948.

The loans and advances of co-operative banks increased from Rs. 30·82 crores in 1946 to Rs. 40·28 crores in 1947 and to Rs. 43·27 crores in 1948; their ratio to deposits was 53·32 per cent in 1946, 60·56 per cent in 1947 and 61·01 per cent in 1948.

G. INVESTMENTS OF INDIAN BANKS

(In lakhs of Rupees)

		Indian Scheduled Banks				Non-Scheduled Banks					
Class		A1		A2		B		C		D	
		Government Securities	Others	Government Securities	Others	Government Securities	Others	Government Securities	Others	Government Securities	Others
1946	..	386,48	38,24	17,98	5,26	7,46	2,16	51	38	22	21
1947	..	405,00	44,05	13,33	4,24	6,09	1,57	46	33	9	20
1948	..	393,03	47,75	12,99	3,99	5,43	1,27	33	27	15	12

H. EARNINGS AND EXPENSES OF INDIAN BANKS

(In lakhs of Rupees)

		Scheduled Banks			Non-Scheduled Banks		
		1946	1947	1948	1946	1947	1948
1. Earnings	..	26,10.7	28,55.4	29,04.2	1,65.2	1,76.3	1,95.5
2. Expenses	..	17,66.4	20,30.9	21,05.9	1,24.7	1,41.2	1,49.9
3. Net Current Operating Earnings	..	8,44.3	8,24.5	7,98.3	40.5	35.1	45.6
4. Net Recovery (+) or Depreciation (--)	..	+91.8	+94.0	+9.0	+9.1	+3.5	-3.1
5. Net Profits	..	9,36.1	9,18.5	8,07.3	49.6	38.6	42.5

*As Percentage of Total Earnings***EARNINGS**

Bills and Loans	..	47.3	51.7	50.9	60.0	67.3	71.3
Government Securities	..	39.3	34.0	34.1	23.9	18.3	15.2
Other Investments	..	1.6	1.3	1.4	4.5	5.0	6.2
Other Earnings	..	11.8	13.0	13.7	11.6	9.1	7.3

EXPENSES

Establishment Expenses	..	26.8	30.2	32.7	20.5	21.6	22.6
Interest on Deposits	..	27.4	27.1	24.0	36.6	37.0	34.2
Interest on Borrowings and Other Accounts	..	2.4	1.9	2.1	4.7	7.0	6.6
Other Expenses	..	11.1	11.9	13.6	13.8	14.6	13.4
NET PROFIT	..	35.9	32.2	27.8	30.0	21.9	21.7

*As Percentage of Net Profits***ALLOCATIONS**

Provision for Taxes on Profits	..	39.3	32.1	29.8	25.1	33.4	33.7
General Reserves	..	20.6	8.4	12.3	38.9	22.5	31.3
Allocated to Other Special Purposes	..	8.3	24.0	21.7	5.2	12.2	19.3
Dividend, Bonuses, etc. to Shareholders	..	23.2	25.5	29.6	25.4	28.8	20.9
Employees' Share (Bonus) in the Profit	..	8.0	10.7	10.9	3.2	4.4	4.9

The loans and advances of branches abroad of scheduled banks registered in India fell from Rs. 54·26 crores in 1946 to Rs. 42·97 crores in 1947 and Rs. 33·78 crores in 1948. The bills purchased and discounted by them diminished from Rs. 5 crores in 1946 to Rs. 2 crores in 1947 at which they remained in 1948.

Earnings and Expenses of Indian Banks

The increase in the earnings of scheduled and non-scheduled banks registered in India during the years, 1946 to 1948, (Table H, page xvi and Tables 12 (i) and 12 (ii), pages 17 and 18) having been more than offset by the increase in the current operating expenses, the net profits of the banks were smaller. The earnings of scheduled banks increased from Rs. 26·11 crores in 1946 to Rs. 28·55 crores in 1947 and to Rs. 29·04 crores in 1948, while the current operating expenses for the three years rose from Rs. 17·66 crores to Rs. 20·31 crores and to Rs. 21·06 crores, respectively. Net profits were Rs. 9·36 crores in 1946, Rs. 9·19 crores in 1947 and Rs. 8·07 crores in 1948 or a fall of Rs. 1·29 crores in three years. The earnings of non-scheduled banks increased from Rs. 1·65 crores in 1946 to Rs. 1·76 crores in 1947 and to Rs. 1·96 crores in 1948, and their current operating expenses from Rs. 1·25 crores in 1946 to Rs. 1·41 crores in 1947 and Rs. 1·50 crores in 1948. Their net profits consequently fell from Rs. 50 lakhs in 1946 to Rs. 39 lakhs in 1947 and recovered to Rs. 43 lakhs in 1948.

The earnings from government securities declined in each of the three years, 1946 to 1948, while the earnings from bills and loans increased. For scheduled banks the earnings from bills and loans increased from 47·3 per cent of total earnings in 1946 to 51·7 per cent in 1947 and fell to 50·9 per cent in 1948. The earnings from government securities fell from 39·3 per cent of total earnings in 1946 to 34·0 per cent in 1947 and were at 34·1 per cent in 1948. In the case of non-scheduled banks the earnings from loans were a multiple of the earnings from government securities. Their earnings from loans increased from 60·0 per cent of total earnings in 1946 to 67·3 per cent in 1947 and to 71·3 per cent in 1948. The earnings from government securities fell from 23·9 per cent of total earnings in 1946 to 18·3 per cent in 1947 and to 15·2 per cent in 1948. The earnings from other investments were negligible for scheduled banks, while they ranged between 5 and 6 per cent of total earnings for non-scheduled banks. In the case of scheduled banks the yield from government securities was about 2·5 per cent for all three years, while the yield from loans was 3·2 per cent in 1946 and 4·0 per cent each in 1947 and 1948. For non-scheduled banks the yield from government securities was, respectively, 2·6 per cent, 3·0 per cent and 2·5 per cent in 1946, 1947 and 1948. The yield from loans was at 5·1 per cent in 1946, 5·2 per cent in 1947 and 5·7 per cent in 1948.

The establishment expenses (salaries and wages) increased from 26·8 per cent of total earnings in 1946 to 30·2 per cent in 1947 and to 32·7 per cent in 1948 in the case of scheduled banks, and from 20·5 per cent in 1946 to 21·6 per cent in 1947 and to 22·6 per cent in 1948 for non-scheduled banks. This increase largely reflects the result of awards regarding salaries coupled with the increase in the number of employees. The interest paid on deposits, which comes next in order of importance on the expenditure side, declined from 27·4 per cent of total earnings in 1946 to 27·1 per cent in 1947 and to 24·0 per cent in 1948 in the case of scheduled banks. In the case of non-scheduled banks this ratio rose from 36·6 per cent in 1946 to 37·0 per cent in 1947 and fell to 34·2 per cent in 1948. The establishment expenses are the largest single item of expenditure for scheduled banks ; for non-scheduled the largest item is interest on deposits.

The ratio of current operating expenses to total earnings varied between 68 per cent in 1946 and 73 per cent in 1948, in the case of scheduled banks, and between 76 per cent and 80 per cent in the case of non-scheduled banks.

In 1947 and 1948 net profits constituted 32 per cent and 28 per cent of total earnings in the case of scheduled banks and 22 per cent in both years for non-scheduled banks. In 1946, the ratio was as high as 36 per cent for scheduled banks while for non-scheduled banks this ratio was 30 per cent.

Expressed as a percentage of capital and reserves net profits fell from 17.7 per cent in 1946 to 16.4 per cent in 1947 and to 13.4 per cent in 1948 in the case of scheduled banks; the percentage for non-scheduled banks was 10.6 in 1946, 7.6 in 1947 and 7.4 in 1948.

The amount set aside for taxes, which constituted the largest single item debited to profits, declined in the case of scheduled banks, from 39.3 per cent of net profits in 1946 to 32.1 per cent in 1947 and to 29.8 per cent in 1948. For non-scheduled banks this ratio increased from 25.4 per cent in 1946 to 33.4 per cent in 1947 but fell to 33.7 per cent in 1948.

The amount of the profits added to general and special reserves ranged between 29 and 34 per cent of net profits during the three years for scheduled banks and between 35 and 51 per cent for non-scheduled banks. The allocation to general reserves from net profits was 20.6 per cent in 1946, 8.1 per cent in 1947 and 12.3 per cent in 1948 in the case of scheduled banks. The amounts allocated to 'other special purposes', namely, depreciation funds, contingencies, etc., was 8.3 per cent in 1946, 24.0 per cent in 1947 and 21.7 per cent in 1948. For non-scheduled banks, the allocations to general reserves were 38.9 per cent in 1946, 22.5 per cent in 1947 and 31.3 per cent in 1948; the allocation to other special purposes was 5.2 per cent in 1946, 12.2 per cent in 1947 and 19.3 per cent in 1948.

Dividends and bonuses on shares averaged about one-fifth to one-fourth of net profits for all banks. For scheduled banks they averaged 23.2 per cent of net profits in 1946, 25.5 per cent in 1947 and 29.6 per cent in 1948; their ratio to the paid-up capital of the banks was about 6.8 per cent in each of the three years. Dividends and bonuses paid by non-scheduled banks averaged 25.4 per cent of the net profits in 1946, 28.8 per cent in 1947 and 20.9 per cent in 1948; their ratio to the paid-up capital of these banks was 3.3 per cent in 1946, 2.8 per cent in 1947 and 2.2 per cent in 1948.

The amounts paid as bonuses to employees averaged about 10 per cent of net profits for scheduled banks, this percentage was comparatively small for non-scheduled banks. The amounts carried forward for the account of the following year averaged about ten per cent of the net profits in each of the three years 1946 to 1948 for both scheduled and non-scheduled banks.

Legislation

The Banking Companies Bill, to which a reference was made in the Prefatory Note to the Statistical Tables for 1947, was passed by the Constituent Assembly of India (Legislative) on 17th February, 1949. The Act, which came into force on 16th March, 1949, marks the successful culmination of the efforts which began with the Reserve Bank's "Proposals for an Indian Bank Act" made in 1939. It is designed to regulate the working of banking companies. It consolidates with certain modifications, the provisions concerning banking companies contained in the Indian Companies Act, 1913, and the several interim measures such as the Banking Companies (Inspection) Ordinance, 1946, the Banking Companies (Restriction of Branches) Act, 1946 and the Banking Companies (Control) Ordinance, 1948, which had been adopted from time to time pending comprehensive legislation. It also amends certain sections of the Reserve Bank of India Act, 1934.

The Act originally applied to all provinces of India and to such of the acceding States in respect to which the Dominion Legislature had power to legislate with regard to banking. In March 1950, by an amendment, the scope

of the Act was extended to cover the entire Indian Union, excepting the State of Jammu and Kashmir. Co-operative banks do not fall within the purview of the Act.

The Indian Companies Act (Section 277F) had defined a banking company as "a company which carries on as its principal business the accepting of deposits" withdrawable by cheque, draft or order. This had given rise to administrative difficulties particularly in respect of the words "principal business", in determining whether a company came within its scope. It had enabled banking companies to engage in non-banking activities. The Banking Companies Act defines more precisely the functions of banking companies, delimits their activities, in particular prohibiting them from engaging, directly or indirectly, in trading, and prescribes certain conditions and a code of conduct for the business of banking.

The Act requires that all banks working in the Indian Union should be licensed. The Reserve Bank of India, which is the authority for the issue of licences, may require, before their issue, to be satisfied that the applicant bank is in a sound position, and, in respect of a foreign bank, that the law of the country in which it is incorporated does not discriminate in any way against banking companies registered in the Indian Union.

Banks operating in the Indian Union are required under the Act, before the expiry of three years or of such further period not exceeding one year as the Reserve Bank of India may prescribe, to have minimum paid-up capital and reserves, varying according to the geographical coverage of their operations. The minimum paid-up capital and reserves required for a banking company having one office only is Rs. 50,000. All banking companies incorporated outside the Indian Union are required to keep on deposit with the Reserve Bank of India not less than Rs. 15 lakhs, and if the bank has a place or places of business in the city of Bombay or Calcutta or both, Rs. 20 lakhs.

All banks other than scheduled banks are required to maintain in cash with them or on deposit with the Reserve Bank of India, 2 per cent and 5 per cent of their time and demand liabilities respectively, and to submit monthly returns giving details of the cash held and the time and demand liabilities as on each Friday of the month. Scheduled banks continue to be required, as hitherto, under the Reserve Bank of India Act, 1934, to keep prescribed minimum reserves with the Reserve Bank of India of 2 per cent and 5 per cent of time and demand liabilities and to submit weekly returns to it.

All banking companies are required to maintain in the Indian Union as at the end of each quarter, assets representing 75 per cent of their demand and time liabilities. By an amendment adopted in March 1950 such assets may include export bills drawn in, and import bills drawn on and payable in, India in currencies approved by the Reserve Bank of India, and securities approved by the Reserve Bank of India, irrespective of whether the bills or securities are held outside the Indian Union. After two years from the commencement of this Act, all banking companies will also be required to maintain 20 per cent of their demand and time liabilities in the Indian Union in cash, gold or unencumbered approved securities, the latter valued at prices not exceeding their current market prices.

The Act prohibits the inter-locking of directorates among banking companies and the employment of managing agents. It prohibits unsecured loans or advances to any of the directors or to firms and private companies in which the directors may be interested. The banks are required to submit to the Reserve Bank of India monthly returns of the unsecured loans to public companies in which the directors may be interested.

The Act empowers the Reserve Bank of India to exercise control over all joint stock banks in the Indian Union, scheduled as well as non-scheduled. The

Reserve Bank of India may issue directions to banking companies in regard to their lending policies : the purposes for which advances may or may not be made, the margins to be maintained and the rate of interest to be charged. It may caution or prohibit banking companies generally or any banking company in particular against entering into any particular transaction or class of transactions.

It may inspect any bank either on its own initiative or by a directive of the Government. Prior approval of the Reserve Bank of India is required for the opening of new branch offices or for a change in the location of existing offices in the Indian Union, and, by an amendment adopted in March 1950, of offices situated outside the Indian Union, in the case of banks incorporated in India. The Reserve Bank of India is required to submit an annual report to the Central Government on the trend and progress of banking in the Union, with suggestions, if any, for strengthening the business of banking.

Periodical and *ad hoc* returns may be called for from banks and the Reserve Bank of India may publish the information contained in the returns in a consolidated form, if it deems fit in the public interest. Every banking company incorporated in the Indian Union is required to prepare a balance sheet in respect of all business transacted by it ; and every banking company incorporated outside the Indian Union is required to prepare a balance sheet as on the last working day of the year in respect of all business transacted by its branches in the Indian Union.

The Banking Companies (Amendment) Ordinance of September 1949, which was promulgated in order that liquidation proceedings may be carried out effectively, expeditiously and in the interest of depositors, was incorporated in the Banking Companies (Amendment) Act which was passed on the 10th March, 1950. Under this Act penalties of imprisonment upto two years or a fine upto Rs. 1,000 or both may be imposed, after a summary trial, for offences against the banking companies in liquidation. It empowered the Reserve Bank of India to examine the record of the liquidation proceedings or to render any advice it may deem fit, in cases where the court has directed the official liquidator to obtain such advice from the Bank.

The Amendment Act facilitates the amalgamation of banking companies. It enables the implementation of a scheme of amalgamation which is approved by a majority in number representing two-thirds in value of the shareholders of each of the companies concerned, present either in person or by proxy, at a meeting specially called for the purpose, and which has received the sanction of the Reserve Bank of India. A dissenting shareholder is entitled to such compensation from the banking company concerned, as may be determined by the Reserve Bank of India when sanctioning the scheme. A compromise or an arrangement between a banking company and its creditors is valid only if certified by the Reserve Bank of India as not being detrimental to the interests of the depositors.

Considerable assistance has been received from the Registrars of Joint Stock Companies, the Registrars of Co-operative Societies and banks in compiling this publication, and the Reserve Bank of India thanks them for their co-operation.

I. SUMMARY TABLES

No. 1. LIABILITIES AND ASSETS OF THE RESERVE BANK OF INDIA

A. ISSUE DEPARTMENT

(In lakhs of Rupees)

As on	Notes held in the Banking Department	Notes in Circulation		Total Liabilities (Total Notes Issued) or Assets	Gold Coin and Bullion		Foreign Securities	Total Gold Coin and Bullion and Foreign Securities	Rupee Coin	Government of India Rupee Securities	Internal Bills and other Commercial Paper	Ratio of Gold Coin and Bullion and Foreign Securities to Total Liabilities
		Legal Tender in India	Legal Tender in Burma		Held in India	Held outside India						
1	2	3	4	5	6	7	8	9	10	11	12	13
1st Dec. 1935..	21.49	171.78	—	193.27	41.55	2.87	66.19	110.61	57.12	25.54	—	57.231%
" " 1936..	11.87	192.60	—	204.47	41.55	2.87	71.31	115.73	64.76	23.38	—	56.768%
" " 1937..	29.33	180.60	4.77	214.70	41.55	2.87	80.30	124.73	62.57	27.41	—	58.062%
" " 1938..	18.43	180.26	7.74	206.43	41.55	2.87	59.50	103.62	70.19	32.32	—	60.339%
" " 1939..	17.67	225.20	11.40	254.30	41.55	2.87	107.50	151.92	64.04	38.34	—	59.739%
30th June 1940..	11.09	235.04	12.70	258.83	41.54	2.87	131.50	175.91	33.32	49.60	—	67.966%
" " 1941..	12.07	260.01	18.26	291.34	44.41	—	118.80	163.21	36.81	51.32	—	56.022%
" " 1942..	14.33	447.23	—	461.56	44.42	—	260.85	311.27	28.00	132.29	—	67.439%
" " 1943..	732.48	447.23	—	746.16	44.41	—	597.79	612.90	15.55	118.41	—	92.047%
" " 1944..	12.02	931.38	—	943.40	44.41	—	824.33	872.72	12.82	57.84	—	92.811%
" " 1945..	1,131.48	—	—	1,131.79	44.42	—	1,084.33	1,078.75	13.20	57.84	—	93.658%
" " 1946..	17.21	1,236.87	—	1,254.08	44.41	—	1,135.33	1,179.74	16.50	57.84	—	94.072%
" " 1947..	41.76	1,223.55	—	1,265.31	44.41	—	1,135.33	1,179.74	27.73	57.84	—	93.237%
" " 1948..	30.66	1,320.43	—	1,351.09	44.41	—	1,135.33	1,179.74	43.51	127.84	—	87.318%
" " 1949..	(—)	(51.57)*	—	(51.57)*	40.02	—	685.34	725.36	(3.32)*	413.72	—	61.138%
" " 1949..	32.69	1,153.75	—	1,186.44	40.02	—	685.34	725.36	47.36	413.72	—	61.138%

* Pakistan Notes.

B. BANKING DEPARTMENT

(In lakhs of Rupees)

As on	Paid-up Capital and Reserves	Deposits					Total	Bills Payable	Other Liabilities	Total Liabilities or Assets	Cash	Bills Purchased and Discounted	Balances held Abroad (b)	Loans & Advances		Investments	Other Assets
		Central Government of India	Government of Burma	Other Government Accounts	Banks	Others								To Governments	To Others		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
31st Dec. 1935..	10.00	(a) 6.05			28.34	26	34.65	11	71	45.47	21.57	—	17.39	1.00	—	5.29	22
" " 1936..	10.00	(a) 7.14			15.87	27	23.28	9	70	34.07	11.97	—	14.86	—	—	6.16	1.08
" " 1937..	10.00	(a) 9.76			20.16	1,27	31.19	12	56	41.87	29.41	—	3.64	2.00	2	6.24	1.56
" " 1938..	10.00	(a) 4.87	1.95	4.36	12.18	1,84	24.20	9	87	35.16	17.24	8.26	1.14	1.06	11	5.26	79
" " 1939..	10.00	(a) 6.73	1.51	4.42	18.87	1,16	32.85	9	54	43.51	17.74	10.11	6.98	1.20	—	6.42	1.06
30th June 1940..	10.00	(a) 6.20	1.45	4.42	20.98	1,40	34.51	9	49	45.09	11.21	4.09	20.20	1.10	15	7.70	1.64
" " 1941..	10.00	(a) 15.03	3.26	4.17	30.02	2,37	54.85	39	2,07	67.31	13.19	—	47.33	15	—	5.27	1.37
" " 1942..	10.00	(a) 14.11	3.34	7.56	64.63	2,91	86.65	3,33	2,38	104.36	14.44	6	80.39	—	—	8.54	1.23
" " 1943..	10.00	(a) 8.42	63	9.95	58.24	3,05	85.65	1,60	7,19	99.11	13.44	51	75.88	—	22	7.53	1.28
" " 1944..	10.00	(a) 65.25	70	16.79	94.35	3,45	180.63	2,97	8,09	201.69	12.31	2,39	173.74	72	10	11.11	1.12
" " 1945..	10.00	(a) 277.97	87	22.96	80.19	17,93	399.76	3,78	12,35	425.89	14.49	—	383.13	70	—	21.44	1.13
" " 1946..	10.00	(a) 437.43	87	18.56	109.47	6,47	592.50	2,48	12,36	617.94	17.49	—	559.06	—	6	30.79	10.54
" " 1947..	10.00	(a) 390.70	88.91	18.00	109.47	30,66	592.57	1,92	7,92	647.41	41.80	2.44	430.82	5.11	3	66.94	1.21
" " 1948(a)	10.00	(a) 284.30	88.91	25.02	103.21	47,95	460.47	4,02	12.34	486.83	30.75	1.76	401.34	—	—	50.56	2.01
" " 1948(b)		(60.27)		(5.36)			(74.92)				(—)			(3)			
" " 1949..	10.00	(a) 128.39		16.97	67.45	61,29	274.10	3.27	7.50	294.88	32.83	2.85	135.68	10.72	7.32	103.45	2.03

(a) Before the separation of Provincial from Central Finance.

(b) Includes cash and short term securities.

(c) Figures for Pakistan are given below the consolidated figures for India and Pakistan.

No. 2. LIABILITIES AND ASSETS OF THE IMPERIAL BANK OF INDIA

(In lakhs of Rupees)

End of	Capital and Reserves			Deposits			Cash in Hand and at Banks	Investments (Government and other authorised securities)	Loans and Advances including Bills Discounted and Purchased	No. of Offices in India **
	Paid-up Capital	Reserves	Total	Government* (Public)	Private	Total				
1	2	3	4	5	6	7	8	9	10	11
1921	5.62	4.02	9.64	6.80	65.78	72.58	13.68	12.46	53.90	88
1922	5.33	4.23	9.56	14.16	57.00	71.16	15.07	9.79	54.51	106
1923	5.63	4.45	10.08	8.57	74.20	82.77	15.01	12.18	70.71	149
1924	5.63	4.68	10.31	7.50	76.71	84.21	15.60	16.37	61.40	165
1925	5.63	4.83	10.46	5.47	77.83	83.30	17.47	17.01	56.45	181
1926	5.63	5.00	10.63	6.45	73.90	80.35	20.90	19.15	48.02	186
1927	5.63	5.13	10.76	7.20	72.07	79.27	10.89	18.59	61.53	198
1928	5.63	5.23	10.86	7.95	71.30	79.25	10.58	21.76	61.00	202
1929	5.63	5.33	10.96	7.60	71.64	79.24	14.00	33.00	40.59	203
1930	5.63	5.39	11.02	7.37	70.60	83.97	13.04	29.25	49.58	206
1931	5.63	5.00	10.63	8.32	63.86	72.18	11.04	30.27	41.58	201
1932	5.63	5.17	10.80	7.07	68.36	75.43	20.97	32.04	30.60	201
1933	5.63	5.23	10.86	6.44	74.13	80.57	18.60	47.03	22.99	202
1934	5.63	5.35	10.98	6.72	74.28	81.00	18.97	41.56	29.02	221
1935	5.63	5.47	11.10		79.10	79.10	19.59	46.88	21.58	228
1936	5.63	5.50	11.13		78.80	78.80	8.56	52.59	26.76	269
1937	5.63	5.50	11.13		81.08	81.08	13.43	47.62	29.37	319
1938	5.63	5.55	11.18		81.51	81.51	8.99	43.72	38.30	358
1939	5.63	5.60	11.23		87.84	87.84	11.09	38.02	48.28	381
1940	5.63	5.62	11.25		96.03	96.03	24.83	48.57	32.31	390
1941	5.63	5.62	11.25		108.92	108.92	15.27	64.39	38.88	401
1942	5.63	5.75	11.38		163.46	163.46	23.00	116.11	33.79	398
1943	5.63	5.85	11.48		214.53	214.53	53.36	130.20	40.60	404
1944	5.63	6.00	11.63		237.78	237.78	28.31	148.63	70.23	419
1945	5.63	6.07	11.70		259.37	259.37	41.60	151.18	72.97	426
1946	5.63	6.17	11.80		271.67	271.67	42.45	154.53	94.27	358 (87)
1947	5.63	6.25	11.88		286.59	286.59	42.89	164.19	89.15	362 (86)
1948	5.63	6.27	11.90		280.29	280.29	43.67	151.25	98.00	367 (84)

*Government deposits were transferred to the Reserve Bank of India as from 1935.

** Includes offices in Burma up to 1943. Figures in brackets from 1946 indicate offices outside the Indian Union.

No. 3. LIABILITIES AND ASSETS OF THE EXCHANGE BANKS

(In lakhs of Rupees)

Year	No. of Banks	Deposit Liabilities	Cash in Hand and at Banks and Balances with R.B.I.	Advances and Bills Discounted and Purchased	No. of Offices
1	2	3	4	5	6
INDIA AND BURMA					
1935	18	69.04	5.18	31.30	95
1936	19	69.75	4.93	34.41	99
1937	19	72.86	7.29	36.94	97
1938	19	70.07	5.27	33.84	93
1939	19	74.18	6.87	50.15	99
1940	20	85.33	17.20	27.82	101
1941	17	106.21	13.79	31.43	99
UNDIVIDED INDIA					
1942	16	116.85	12.01	17.77	82
1943	16	140.19	17.24	30.12	81
1944	15	167.41	19.19	36.64	79
1945	15	179.00	18.32	45.82	77
INDIAN UNION					
1946	15	169.49	21.56	68.99	58
1947	15	163.67	27.18	91.43	60
1948	15	160.19	16.73	114.01	62

Note : Data upto 1945 are as on the last Friday of each year ; those from 1946 as on the date of the balance sheet.

No. 4 (i). LIABILITIES AND ASSETS OF INDIAN JOINT STOCK BANKS

(In thousands of Rupees)

End of	No. of reporting banks	Capital and Reserves			Deposits	Cash in Hand and at Banks	Bills Purchased and Discounted and Loans and Advances	Investments in Government and other Securities
		Paid-up Capital	Reserves	Total				
1	2	3	4	5	6	7	8	9
<i>Class A1—Banks having Paid-up Capital and Reserves of Rs. 5 lakhs and over—Scheduled Banks (excluding Imperial Bank of India)</i>								
1870	2	9.83	1.82	11.65	13.95	5.07	..	..
1880	3	18.00	3.11	21.11	63.37	16.63	..	..
1890	5	33.50	17.59	51.09	2,70.78	55.79	..	..
1900	9	82.12	45.60	1,27.72	8,07.52	1,19.04	..	..
1910	16	2,75.66	1,00.55	3,76.21	25,65.85	2,80.25	..	..
1920	25	8,37.02	2,55.46	10,92.48	71,14.64	16,30.70	..	..
1930	31	7,47.31	4,42.84	11,90.15	63,25.51	7,67.91	..	..
1931	34	7,80.30	4,28.14	12,08.44	62,26.44	7,71.03	..	..
1932	34	7,81.81	4,39.33	12,21.14	72,31.00	9,75.76	..	..
1933	34	7,78.24	4,55.28	12,33.52	71,67.43	10,91.64	..	..
1934	36	7,90.49	4,67.74	12,58.23	76,77.26	11,14.26	..	..
1935*	38	8,17.49	5,02.56	13,19.85	84,14.61	19,12.15	42,20.56	..
1936	27	6,37.75	4,57.02	10,94.77	90,07.71	14,36.10	45,61.91	36,19.97
1937	31	6,72.80	4,97.72	11,70.52	94,17.58	15,91.93	51,07.37	35,67.79
1938	32	6,64.90	4,28.07	10,92.97	91,78.45	13,44.57	47,69.30	40,23.99
1939	39	7,24.59	4,69.04	11,93.63	93,74.42	16,11.89	52,58.34	36,50.53
1940	41	7,77.65	4,89.43	12,67.08	106,10.08	25,02.43	68,91.64	42,44.86
1941	44	8,40.76	5,19.14	13,59.90	129,01.39	24,20.66	62,76.05	58,51.70
1942	44	10,68.04	5,57.33	16,25.37	189,33.83	43,76.69	60,67.61	101,76.76
1943	57	16,60.52	7,11.63	23,72.15	324,50.08	74,21.85	108,93.10	167,02.41
1944	69	22,03.76	10,02.02	32,05.78	436,56.80	90,40.15	157,88.35	232,08.04
1945	75	26,76.19	12,09.91	38,77.10	542,80.97	106,22.80	221,55.10	279,02.33
<i>Class A2—Banks having Paid-up Capital and Reserves of Rs. 5 lakhs and over—Non-Scheduled Banks</i>								
1936	9	61.40	53.23	1,14.72	5,40.42	73.27	3,92.31	1,27.11
1937	9	58.25	56.03	1,14.28	6,18.68	86.73	4,12.17	1,92.93
1938	9	73.08	59.78	1,32.81	6,11.50	52.37	4,41.91	2,07.10
1939	12	1,00.99	61.62	1,62.61	6,99.07	60.23	5,28.01	2,44.45
1940	17	1,31.30	67.24	1,98.54	7,88.37	1,23.76	5,49.24	2,74.97
1941	19	1,72.13	86.97	2,59.10	8,59.60	1,48.61	6,19.41	3,05.20
1942	25	1,92.48	83.71	2,76.19	13,41.05	3,53.07	7,17.13	4,74.28
1943	35	2,10.57	70.20	2,80.77	19,33.62	6,35.92	9,91.57	5,27.99
1944	40	3,02.56	1,05.67	4,08.23	39,96.47	15,77.45	17,09.85	10,67.36
1945	67	5,13.39	1,51.80	6,65.19	62,67.96	20,24.85	28,92.17	20,47.97
<i>Class B—Banks having Paid-up Capital and Reserves between Rs. 1 lakh and Rs. 5 lakhs</i>								
1920	33	61.42	19.95	81.37	2,33.40	41.91	..	..
1930	57	90.57	50.28	1,40.85	4,39.18	52.19	..	..
1931	54	85.70	42.02	1,27.72	3,92.16	47.27	..	..
1932	52	85.38	43.97	1,29.35	3,92.51	67.60	..	..
1933	55	87.52	43.19	1,30.71	4,74.84	81.86	..	..
1934	69	91.16	54.37	1,45.53	5,11.12	71.51	..	..
1935	62	86.31	52.15	1,38.46	5,27.67	82.15	4,59.25	..
1936	71	94.06	52.72	1,46.78	5,46.41	99.54	4,74.28	58.08
1937	108	1,11.15	72.55	2,16.70	8,28.89	1,32.78	7,45.82	1,03.39
1938	120	1,62.48	78.70	2,41.18	8,72.42	1,28.90	7,73.61	1,33.53
1939	119	1,57.60	74.81	2,32.47	9,27.26	1,37.39	8,85.26	2,14.10
1940	122	1,67.42	76.11	2,43.53	11,03.96	2,24.17	8,14.05	2,08.31
1941	125	1,83.35	72.85	2,56.20	11,45.17	2,67.19	8,38.23	2,74.57
1942	136	1,99.86	71.49	2,71.35	15,60.22	4,59.31	10,08.51	3,57.69
1943	152	2,44.58	72.02	3,16.60	20,89.77	6,69.01	12,53.28	4,75.55
1944	162	2,77.33	67.85	3,45.18	26,31.53	7,86.91	16,42.66	5,88.48
1945	188	3,18.45	82.41	4,00.86	35,87.74	10,69.00	20,37.10	9,30.57
<i>Class C—Banks having Paid-up Capital and Reserves between Rs. 50,000 and Rs. 1 lakh</i>								
1939	112	60.96	16.19	77.15	2,98.17	51.98	2,61.74	42.09
1940	121	65.42	18.51	83.96	2,85.82	58.72	2,58.69	43.62
1941	124	70.80	18.89	89.69	3,93.32	97.58	3,08.83	65.04
1942	137	76.88	20.57	97.45	4,91.58	1,55.74	3,39.73	79.64
1943	141	78.04	20.22	98.26	6,25.06	1,97.22	4,11.69	1,05.07
1944	113	62.00	17.56	79.56	5,82.70	1,59.52	3,75.51	1,17.71
1945	137	77.26	19.00	96.26	8,12.80	2,10.57	5,22.56	1,66.62
<i>Class D—Banks having Paid-up Capital and Reserves less than Rs. 50,000</i>								
1939	400	61.52	11.27	72.79	2,63.23	38.03	2,86.06	22.62
1940	332	47.59	12.62	60.21	2,71.90	46.69	2,32.15	21.60
1941	147	21.53	4.62	26.15	83.82	13.19	84.40	6.60
1942	133	18.21	4.29	22.50	71.56	13.20	69.19	6.21
1943	161	22.49	6.14	28.63	1,59.38	44.09	1,21.13	14.15
1944	235	35.89	10.25	46.14	3,48.62	1,04.05	2,47.36	34.94
1945	254	39.20	9.64	48.84	4,05.73	1,17.35	2,80.41	53.44

* Figures upto 1935 include all banks with capital and reserves of Rs. 5 lakhs and over. Figures since 1936 are for Indian scheduled banks only.

No. 4 (ii). LIABILITIES AND ASSETS OF INDIAN JOINT STOCK BANKS (From 1946)

(In lakhs of Rupees)

End of	No. of Reporting Banks	Paid-up Capital	Reserves	Deposits						Total Liabilities or Assets	Cash			Bills Discounted and Purchased	Loans and Advances	Investments		Net Profit	No. of Offices*						
				Fixed			Current				Others	Total	In Hand			At Banks	Govern- ment Securities			Others					
				5	6	7	8	9	10												11	12	13	14	15	16	17
1		3	4								IMPERIAL BANK OF INDIA														18
1946	1	5.63	6.17	43.66	25.67	166.54	35.81	271.67	294.39	15.27	27.19	11.02	83.26	141.18	13.35	1.14	358	(87)							
1947	1	5.63	6.25	49.12	28.55	169.87	39.04	286.59	299.40	22.62	20.27	12.08	77.07	155.53	8.67	1.23	362	(86)							
1948	1	5.63	6.27	41.94	31.44	173.49	33.42	280.29	306.15	19.96	23.72	12.26	85.74	150.82	10.43	1.20	367	(84)							
1946	77	28.93	14.44	182.98	95.66	293.26	39.30	611.21	756.33	46.99	70.85	31.05	273.62	245.30	24.99	6.16	2,392	(541)							
1947	80	30.76	15.81	178.23	108.27	295.72	37.65	619.87	744.94	43.97	81.79	27.12	257.01	249.47	35.38	5.96	2,519	(377)							
1948	77	31.19	19.45	148.27	104.92	299.72	40.92	593.83	829.89	41.95	77.11	26.39	246.53	242.21	37.32	4.89	2,472	(332)							
1946	58	5.13	1.54	22.27	7.35	31.35	1.74	62.72	75.83	10.04	8.23	1.56	28.73	17.98	5.26	64	560	(104)							
1947	68	5.22	1.79	22.07	6.10	19.32	1.58	49.07	62.10	5.36	5.14	1.93	27.90	13.33	4.24	44	556	(35)							
1948	72	5.19	2.19	18.88	6.84	18.99	1.42	46.13	58.05	4.67	3.41	1.48	27.39	12.99	3.99	30	576	(47)							
1946	188	3.13	80	17.47	5.95	7.95	1.96	33.33	41.87	3.81	3.64	1.44	20.65	7.46	2.16	34	878	(37)							
1947	185	2.99	88	15.50	4.52	6.99	1.50	27.51	35.09	2.80	2.64	1.22	18.65	6.09	1.57	36	743	(18)							
1948	191	3.09	94	13.95	4.12	5.07	1.50	24.64	32.19	2.53	2.09	1.12	17.74	5.43	1.27	30	723	(6)							
1946	128	72	17	2.72	52	1.27	68	5.19	6.68	53	57	18	4.01	51	38	4	279	(24)							
1947	121	68	17	2.25	48	83	49	4.05	5.50	40	37	10	3.43	46	33	6	244	(4)							
1948	120	67	19	2.26	40	67	48	3.81	5.17	40	26	6	3.44	33	27	6	231	(4)							
1946	168	25	8	1.55	31	42	51	2.79	3.71	32	30	2	2.12	22	21	1	280	(18)							
1947	170	26	10	1.45	33	59	32	2.60	3.50	30	26	2	2.12	9	20	2	273	(11)							
1948	158	25	9	1.19	19	29	30	1.97	2.70	19	13	2	1.61	15	12	2	236	(1)							

* No. of offices outside the Indian Union are given in brackets.

**No. 4 (iii). LIABILITIES AND ASSETS OF JOINT STOCK BANKS RELATING TO THEIR BUSINESS
IN THE INDIAN UNION AND TOTAL BUSINESS (From 1946)**
(In lakhs of Rupees)

End of	Deposits										Cash						Bills Discounted and Purchased				Loans and Advances		No. of Offices	
	Fixed		Savings		Current		Others		Total		In Hand		At Banks		Total		Total		Total		Total		Total	
	I.U.	Total	I.U.	Total	I.U.	Total	I.U.	Total	I.U.	Total	I.U.	Total	I.U.	Total	I.U.	Total	I.U.	Total	I.U.	Total	I.U.	Total	I.U.	Total
1946..	193,41	227,96	100,09	122,13	401,69	468,52	63,65	75,66	758,84	804,27	43,58	63,09	86,74	99,36	37,85	42,70	304,26	353,52	2,768	3,397				
1947..	210,14	228,18	126,71	137,69	402,67	473,55	65,95	76,89	803,57	916,32	45,36	67,21	101,18	105,40	38,03	39,96	296,47	339,44	2,901	3,364				
1948..	182,82	190,59	129,32	137,33	401,66	478,48	61,04	74,50	774,83	880,69	48,97	62,20	84,94	101,58	36,76	38,94	299,80	333,58	2,851	3,067				
1946..	19,57	22,30	6,53	7,36	29,91	31,39	1,45	1,74	57,46	62,79	9,17	10,05	7,78	8,26	1,52	1,56	25,51	28,90	562	666				
1947..	21,99	22,09	5,91	6,12	18,95	19,35	1,57	1,59	48,42	40,15	5,25	5,39	4,96	5,15	1,93	1,94	27,30	27,96	558	593				
1948..	18,68	18,89	6,53	6,84	18,11	18,99	1,38	1,42	44,70	40,13	4,55	4,67	3,07	3,41	1,46	1,48	26,03	27,39	576	623				
1946..	16,90	17,52	3,76	3,96	7,66	7,96	1,93	1,97	32,25	33,41	3,66	3,82	3,37	3,66	1,40	1,44	20,03	20,71	884	921				
1947..	15,45	15,57	4,47	4,53	5,97	6,02	1,50	1,51	27,39	27,93	2,79	2,81	2,61	2,65	1,21	1,22	18,45	18,72	745	762				
1948..	13,88	13,95	4,11	4,12	5,05	5,07	1,50	1,50	24,54	24,04	2,54	2,56	2,08	2,09	1,12	1,12	17,60	17,74	724	730				
1946..	2,66	2,79	51	50	1,21	1,30	67	68	5,05	5,38	51	56	54	59	18	18	3,91	4,09	302	326				
1947..	2,27	2,32	50	50	84	86	50	50	4,11	4,18	40	40	37	38	10	10	3,47	3,53	255	259				
1948..	2,21	2,26	40	40	65	67	48	48	3,74	3,81	39	40	25	26	6	6	3,39	3,44	231	235				
1946..	1,49	1,55	29	31	39	42	50	51	2,67	2,79	29	32	28	30	2	2	2,05	2,12	250	298				
1947..	1,41	1,45	31	33	57	59	32	32	2,61	2,69	29	30	25	26	2	2	2,07	2,12	273	284				
1948..	1,19	1,19	19	19	29	29	30	30	1,97	1,97	19	19	13	13	2	2	1,61	1,61	236	237				
1946..	234,03	272,12	113,18	136,32	440,86	509,59	68,20	80,56	856,27	988,59	57,20	77,84	98,71	112,17	40,97	45,90	355,76	414,24	4,757	5,008				
1947..	251,26	269,60	137,90	149,17	429,00	500,37	69,84	80,81	888,10	990,96	54,09	76,11	109,37	113,84	41,29	43,24	347,76	391,77	4,732	5,262				
1948..	218,78	226,87	140,55	148,88	425,76	503,50	64,70	78,20	849,78	957,44	56,64	70,01	90,47	107,47	39,42	41,62	348,43	383,70	4,616	4,892				

Note : I.U. = Indian Union.

No. 5 (i). CONSOLIDATED POSITION OF ALL SCHEDULED BANKS (1948)

(From Weekly Returns under Section 42 (2) of the Reserve Bank of India Act, 1934)

(In lakhs of Rupees)

1	2	3	4	5	Borrowings from Banks		8	9	10	11	12
					Demand	Time					
	No of Reporting Banks	Demand Liabilities	Time Liabilities	Total Liabilities (3+4)			Net Liabilities 5-(6+7)	Cash	Balances with Reserve Bank	Advances	Bills Discounted
<i>Average of Fridays</i>											
1939	58	135.19	105.99	241.18				6.88	16.06	116.78	5.43
1940	60	155.68	106.16	261.84				7.91	30.03	131.78	4.05
1941	61	200.28	107.20	307.48				9.48	37.80	118.96	5.01
1942	60	273.24	101.27	374.51				11.81	52.83	97.26	2.50
1943	65	418.68	130.87	549.55				18.43	60.25	137.11	4.31
1944	78	561.25	181.86	743.11				26.06	85.65	205.82	9.63
1945	87	631.33	240.57	871.90				32.30	87.22	268.96	14.75
1946	93	722.95	310.41	1,033.46				40.61	85.42	372.76	20.44
1947	97	698.35	314.39	1,012.74				40.05	95.77	427.51	18.13
1948	93	679.21	310.07	989.28				37.55	83.40	417.12	16.21
<i>1948 : Friday</i>											
January 2 ..	99	657.16	317.34	974.50				38.17	87.80	399.12	18.39
		(81.06)	(25.72)	(106.78)				(4.64)	(4.20)	(38.43)	(1.02)
" 9 ..	99	657.13	316.60	973.73				36.82	89.81	404.96	18.18
		(80.87)	(24.36)	(105.23)				(4.47)	(1.01)	(38.30)	(1.14)
" 16 ..	99	661.10	315.86	976.96				35.71	80.64	407.31	17.98
		(81.83)	(23.97)	(105.80)				(4.28)	(6.95)	(38.96)	(1.01)
" 23 ..	99	663.31	315.12	978.43				36.03	90.61	410.44	17.85
		(86.01)	(23.37)	(109.38)				(4.13)	(7.37)	(41.38)	(.86)
" 30 ..	99	664.25	315.87	980.12				35.55	93.42	415.94	17.50
		(89.66)	(21.89)	(111.44)				(3.97)	(10.32)	(40.20)	(.82)
February 6 ..	99	665.38	314.85	980.23				34.96	86.64	422.28	16.22
		(83.93)	(21.34)	(105.26)				(4.08)	(9.09)	(40.53)	(.90)
" 13 ..	99	661.19	314.66	975.85				35.05	92.00	428.74	15.47
		(78.53)	(21.33)	(.99.86)				(3.82)	(4.94)	(40.04)	(.94)
" 20 ..	99	662.36	318.84	981.19				37.32	96.03	426.76	15.78
		(78.67)	(21.12)	(100.09)				(4.04)	(5.75)	(39.65)	(.88)
" 27 ..	99	667.14	319.92	987.35				36.61	86.86	427.39	16.41
		(82.18)	(21.11)	(103.30)				(4.02)	(5.50)	(39.34)	(.92)
March 5 ..	99	669.11	320.43	989.54				35.87	81.67	426.71	17.08
		(81.46)	(20.95)	(102.41)				(3.76)	(10.70)	(40.17)	(.89)
" 12 ..	99	671.33	319.37	990.70				36.31	77.94	436.00	16.90
		(81.35)	(21.18)	(102.52)				(3.92)	(5.44)	(38.33)	(.89)
" 19 ..	100	672.23	319.62	991.85				36.60	71.87	439.42	16.71
		(80.91)	(20.76)	(101.67)				(3.79)	(6.09)	(38.76)	(.88)
" 26 ..	101	668.55	318.08	986.62				35.89	68.53	410.41	16.70
		(80.43)	(20.55)	(100.98)				(4.01)	(7.18)	(39.00)	(.89)
April 2 ..	101	682.28	315.26	997.54				37.78	72.55	442.28	16.98
		(80.96)	(20.11)	(101.07)				(4.05)	(6.70)	(38.09)	(.97)
" 9 ..	101	687.29	315.82	1,003.10				35.53	74.65	442.45	17.16
		(81.51)	(19.65)	(101.18)				(4.05)	(9.59)	(37.82)	(.99)
" 16 ..	101	692.09	314.19	1,006.28				36.62	73.50	443.17	17.55
		(83.48)	(19.23)	(102.73)				(3.99)	(9.24)	(38.64)	(.86)
" 23 ..	100	689.82	310.39	1,000.81				37.71	76.21	437.44	17.30
		(83.89)	(19.39)	(153.28)				(4.07)	(8.10)	(37.13)	(.82)
" 30 ..	101	691.80	311.73	1,003.53				37.06	82.13	437.66	17.14
		(84.01)	(19.14)	(103.18)				(4.07)	(9.52)	(33.23)	(.68)
May 7 ..	101	683.33	313.87	997.20				37.00	74.32	438.16	16.99
		(84.59)	(18.30)	(102.88)				(3.95)	(9.06)	(33.10)	(.62)
" 14 ..	101	683.33	314.86	998.19				38.22	76.16	437.68	17.02
		(82.56)	(18.10)	(100.66)				(3.90)	(10.05)	(33.60)	(.55)
" 21 ..	101	689.06	312.69	1,001.75				38.73	81.70	435.10	16.76
		(82.59)	(18.07)	(100.66)				(3.80)	(12.27)	(33.25)	(.59)
" 28 ..	101	692.76	313.47	1,006.23				39.23	86.63	431.81	16.16
		(82.63)	(18.02)	(100.65)				(3.85)	(13.10)	(32.05)	(.60)
June 4 ..	101	691.82	313.34	1,005.16				38.65	85.02	431.02	15.87
		(83.67)	(17.83)	(101.50)				(3.48)	(13.14)	(32.37)	(.55)
" 11 ..	100	694.10	312.98	1,007.08				38.97	81.22	434.34	15.90
		(83.99)	(17.46)	(101.45)				(3.70)	(12.90)	(31.91)	(.61)
" 18 ..	100	690.45	312.69	1,003.14				39.70	80.66	437.98	16.19
		(87.82)	(17.43)	(105.25)				(3.81)	(16.64)	(31.61)	(.60)
" 25 ..	100	693.82	311.61	1,005.43				39.81	85.73	435.65	15.76
		(86.89)	(18.51)	(105.41)				(3.70)	(16.00)	(32.86)	(.62)
July 2 ..	98	696.49	311.08	1,007.57	31.76	60	975.22	40.16	77.93	434.32	16.39
" 9 ..	98	692.08	310.15	1,002.24	31.89	79	969.55	39.33	82.26	432.48	16.41
" 16 ..	98	698.40	309.47	1,007.87	27.46	62	979.79	38.99	98.35	421.00	15.55
" 23 ..	98	698.39	312.13	1,010.53	22.35	71	987.47	38.91	109.72	411.15	15.42
" 30 ..	98	695.45	314.81	1,010.26	22.04	1,48	986.74	38.55	111.71	406.34	15.54
August 6 ..	98	688.30	314.29	1,002.59	20.24	1,22	981.13	37.22	112.75	405.74	15.70
" 13 ..	98	693.96	311.59	1,005.56	21.77	1,03	982.75	38.42	97.74	403.66	16.30
" 20 ..	98	693.88	312.53	1,006.41	22.15	62	983.74	40.02	91.21	401.14	15.65
" 27 ..	98	693.61	312.69	1,006.30	18.65	55	987.10	37.49	92.86	394.36	14.69

Note : Figures for Pakistan are shown in brackets below those for the Indian Union.

No. 5 (i). CONSOLIDATED POSITION OF ALL SCHEDULED BANKS (1948) (contd.)

(In lakhs of Rupees)

1	2	3	4	5	Borrowings from Banks		8	9	10	11	12
					Demand	Time					
1948: Friday											
September 3	98	690,16	309,41	999,57	21,01	55	978,01	40,59	91,09	393,60	14,83
" 10	98	692,66	308,55	1,001,21	19,56	20	981,46	38,87	95,80	390,28	14,08
" 17	98	689,05	307,48	996,54	22,38	30	973,87	37,14	95,13	391,22	13,61
" 24	98	687,97	305,05	993,02	25,14	25	967,63	37,95	93,02	389,59	13,27
October 1	98	677,35	303,50	980,85	19,46	29	961,10	37,53	91,27	390,30	12,76
" 8	98	671,22	303,18	974,39	21,43	58	952,38	35,86	74,06	396,03	13,43
" 15	98	677,89	302,59	980,48	22,97	56	956,94	40,01	67,18	399,43	13,85
" 22	95	678,39	299,91	978,29	23,11	11	955,07	37,59	72,19	395,90	13,80
" 29	95	670,94	298,48	969,42	26,27	6	943,09	34,79	65,51	404,63	14,21
November 5	95	670,37	299,20	969,56	27,52	21	941,83	38,31	66,94	404,79	15,94
" 12	95	667,44	299,72	967,15	24,04	24	942,88	38,05	72,22	404,61	16,52
" 19	95	672,90	299,01	971,91	23,88	9	947,94	38,63	80,24	404,53	15,95
" 26	95	674,28	297,51	971,78	23,84	9	947,86	38,17	84,51	399,48	16,66
December 3	95	670,95	298,99	969,95	23,50	22	946,23	36,24	82,12	398,10	16,87
" 10	95	663,96	297,76	961,72	23,76	30	937,66	35,42	76,17	402,69	17,38
" 17	95	662,11	296,53	958,64	27,94	30	930,40	35,18	67,90	415,31	18,64
" 24	95	660,74	301,18	961,92	27,80	5,17	928,95	34,57	64,66	423,54	18,36
" 31	95	666,24	296,91	963,15	29,06	22	933,87	40,04	67,28	422,71	19,37

No. 5 (ii). DEMAND AND TIME LIABILITIES AND CASH BALANCES OF NON-SCHEDULED BANKS

(From Returns under S277L of the Indian Companies Act, 1913)

(In lakhs of Rupees)

Year	No. of Banks Submitting Returns	Demand Liabilities	Time Liabilities	Total Demand and Time Liabilities	Cash Balances	Percentage of Cash to Demand and Time Liabilities
1	2	3	4	5	6	7
1938 Last Friday						
1938	626	3,33	11,59	15,42	1,05	6.8
1939	609	4,87	11,09	15,96	1,10	6.9
1940	601	5,26	11,14	16,71	1,30	7.8
1941	601	7,06	12,48	19,54	1,64	8.4
1942	534	11,05	13,59	24,64	2,63	10.7
1943	530	17,52	17,27	34,79	4,88	14.0
1944	613	24,84	28,29	53,13	6,01	11.4
1945	632	33,92	39,72	73,64	9,24	12.6
1946	659	32,79	45,65	78,44	6,59	8.4
1947*	459	19,27	28,01	47,28	3,31	7.0

Figures relate to the Indian Union only.

No. 5 (iii). LIABILITIES AND ASSETS OF BANKING COMPANIES
(From Returns under Section 27 (1) of the Banking Companies Act, 1949*)

(In lakhs of Rupees)

Last Friday of	No. of Reporting Banks	Paid-up Capital and Reserves		Deposits		Due to Other Banks	Total Liabilities	Cash in Hand & with Reserve Bank	8 as Per-cent of 5	Balances with Other Banks & Money at Call & Short Notice	Investments		11+12 as Per-cent of 5	Loans and Advances and Bills Purchased and Discounted	14 as Per-cent of 5	Total Assets
		2	3	Time	Total						Govt. Securities	Others				
A—Scheduled Banks																
September 1948	94	54.01	614.03	256.58	870.61	21.76	1,021.71	123.46	14.2	26.45	462.64	17.30	55.1	352.59	40.5	1,066.56
October	94	56.38	596.92	251.63	848.55	26.82	1,012.37	93.36	11.0	26.47	466.92	15.36	56.8	363.97	42.9	1,054.27
November	95	55.88	600.29	252.54	852.83	25.06	1,005.37	114.99	13.5	26.18	441.37	15.41	53.6	364.07	42.7	1,042.27
December	94	56.59	588.26	251.82	840.08	47.30	1,000.20	100.20	11.9	30.74	426.10	16.16	52.6	373.03	44.4	1,025.59
January 1949	94	56.65	573.69	247.58	821.27	29.17	959.10	90.51	11.0	25.17	399.16	15.74	50.5	396.05	48.2	984.96
February	94	56.90	567.83	245.16	812.99	31.79	953.84	83.51	10.3	24.85	378.27	15.70	48.5	410.61	50.5	880.58
March	92	57.18	566.44	260.00	826.44	36.35	977.41	91.28	10.9	16.54	365.21	21.44	46.8	438.39	53.0	1,008.49
April	93	57.63	558.28	263.29	821.57	33.53	971.54	89.93	10.9	15.63	342.96	21.70	44.4	463.57	56.7	1,040.72
May	92	57.65	544.45	259.06	803.51	28.5	944.68	102.83	12.8	13.76	321.01	21.61	42.6	434.19	51.6	961.68
June	93	58.34	545.57	250.18	804.75	27.73	942.93	109.47	13.6	18.04	323.46	21.87	42.9	413.12	51.6	949.13
B—Non-Scheduled Banks																
September 1948	418	8.36	18.03	27.70	45.73	4.18	60.34	3.36	7.3	3.22	11.16	3.84	32.8	33.63	73.5	58.59
October	422	8.27	17.45	27.34	44.79	4.38	59.59	3.18	7.1	2.74	11.24	3.82	32.6	33.60	75.0	58.01
November	419	8.25	17.63	26.87	44.50	4.53	59.47	3.20	7.2	2.70	10.83	3.53	32.3	32.74	75.5	57.39
December	419	8.12	17.92	26.64	44.56	3.97	58.73	3.84	6.6	3.46	10.46	3.41	31.1	32.71	73.5	57.33
January 1949	408	8.07	16.73	26.69	43.42	4.12	57.68	3.07	7.1	3.01	10.40	3.59	32.2	32.71	73.1	56.29
February	400	6.89	16.36	25.76	42.12	3.94	56.11	3.00	7.1	2.44	10.31	2.91	31.4	32.59	80.4	54.84
March	399	8.75	18.41	28.32	46.73	4.41	63.52	3.39	7.3	1.88	10.90	3.39	30.6	37.59	80.7	61.88
April	397	8.62	17.68	28.12	45.80	4.19	62.24	3.53	7.7	1.94	10.27	3.23	29.5	36.97	79.5	60.71
May	395	8.71	18.02	27.24	45.26	3.81	60.86	3.75	8.3	1.97	10.16	3.13	29.4	35.99	79.5	59.22
June	399	8.91	17.74	28.11	45.85	3.42	61.00	3.69	8.0	2.00	10.35	3.09	29.3	35.76	78.0	59.31
C—Total of A and B																
September 1948	512	62.37	632.06	284.28	916.34	25.94	1,082.05	126.82	13.8	29.67	473.80	21.14	54.0	386.22	42.1	1,125.15
October	516	64.65	614.37	278.97	893.94	31.20	1,071.91	96.54	10.8	29.21	478.16	19.18	53.7	397.57	44.5	1,112.28
November	514	64.13	617.92	279.41	897.33	29.59	1,064.84	118.10	11.2	29.88	452.20	18.94	52.5	397.67	44.3	1,099.66
December	513	64.71	606.18	278.46	884.64	51.27	1,058.93	104.04	11.8	34.20	426.56	19.57	51.6	405.77	45.9	1,082.92
January 1949	502	64.72	590.42	274.92	864.69	33.29	1,016.78	93.58	10.8	28.18	409.56	19.33	49.6	428.76	49.6	1,051.25
February	484	63.79	584.19	270.97	855.11	35.73	1,008.85	86.81	10.2	27.29	388.58	18.61	47.6	443.50	51.9	1,035.43
March	491	65.93	584.85	288.32	873.17	40.76	1,040.93	93.67	10.7	18.42	376.11	24.83	45.9	475.98	54.5	1,068.37
April	490	66.25	575.96	291.41	867.37	37.72	1,033.78	93.46	10.8	17.62	353.23	24.93	43.6	502.54	57.9	1,071.43
May	487	66.36	562.47	286.30	848.77	32.66	1,005.54	106.58	12.6	15.73	331.17	24.74	42.9	470.18	55.4	1,020.90
June	492	67.25	563.31	287.29	850.60	31.15	1,003.93	113.16	13.3	20.04	333.81	24.96	42.2	450.88	53.0	1,008.44

*From September 1948 to February 1949 under Section 8(1) of the Banking Companies (Control) Ordinance, 1948.

No. 6. (i). LIABILITIES AND ASSETS OF INDIAN CO-OPERATIVE BANKS (1930-31 to 1944-45)

(In thousands of Rupees)

End of Provincial Co-operative year	No. of Banks	Capital and Reserves			Deposits and Loans held	Loans Outstanding	Cash Balances
		Paid-up Capital	Reserves and other Funds	Total			
1	2	3	4	5	6	7	8

Class A—Banks with Capital and Reserves of Rs. 5 lakhs and over

1930-31	..	27	1,58.88	97.04	2,55.92	12,57.38	10,69.60	54.49
1931-32	..	34	1,72.32	1,34.70	3,07.02	15,01.60	11,47.99	78.55
1932-33	..	36	1,86.49	1,72.33	3,58.82	18,09.77	11,41.67	1,59.52
1933-34	..	35	1,92.19	1,60.86	3,53.05	17,11.99	11,65.57	1,06.96
1934-35	..	41	2,18.61	2,03.85	4,22.46	17,93.94	13,11.10	1,43.02
1935-36	..	44	2,39.19	2,42.44	4,81.63	19,89.56	14,47.16	1,99.17
1936-37	..	46	2,49.81	2,60.10	5,09.91	20,56.71	15,25.26	1,77.27
1937-38	..	40	2,23.87	2,50.41	4,80.28	19,79.05	14,99.05	94.86
1938-39	..	43	2,40.62	2,94.68	5,35.30	22,92.48	18,33.66	1,27.78
1939-40	..	41	2,43.21	3,05.01	5,48.22	22,94.33	18,91.00	1,01.35
1940-41	..	42	2,36.43	3,14.13	5,50.56	22,66.03	17,91.92	2,33.55
1941-42	..	42	2,40.91	3,14.28	5,55.19	27,04.19	18,33.91	3,16.77
1942-43	..	42	2,43.49	3,24.96	5,68.45	29,74.07	17,17.48	3,51.34
1943-44	..	18	2,58.35	3,69.23	6,27.58	32,79.41	18,29.88	2,80.64
1944-45	..	50	2,86.41	4,08.56	6,95.27	31,90.43	19,83.00	3,14.69

Banks with Capital and Reserves between Rs. 1 lakh and Rs. 5 lakhs

1930-31	..	172	2,09.01	1,26.29	3,35.30	17,66.15	13,85.18	66.56
1931-32	..	197	2,31.57	1,46.05	3,77.62	17,75.04	13,99.32	97.73
1932-33	..	215	2,45.16	1,82.88	4,28.04	20,64.73	14,01.61	1,51.83
1933-34	..	226	2,52.12	1,99.62	4,51.74	15,99.84	13,74.46	1,16.67
1934-35	..	229	2,44.42	2,20.38	4,64.80	15,40.51	13,46.53	1,22.35
1935-36	..	244	2,48.39	2,43.00	4,91.39	14,94.12	13,36.86	1,52.01
1936-37	..	255	2,57.06	2,57.94	5,15.00	14,76.41	13,28.15	1,36.65
1937-38	..	256	2,44.10	2,75.80	5,20.20	15,43.86	13,99.65	1,18.28
1938-39	..	261	2,50.08	2,84.78	5,33.86	15,85.86	14,46.40	1,05.69
1939-40	..	274	2,61.13	3,06.60	5,68.03	16,14.43	14,63.01	1,26.52
1940-41	..	279	2,42.15	3,21.80	5,64.25	15,51.81	14,00.54	1,48.76
1941-42	..	292	2,17.88	3,47.55	5,65.43	17,00.38	13,70.33	1,77.92
1942-43	..	295	2,54.19	3,58.77	6,12.96	18,19.88	13,53.88	2,81.83
1943-44	..	291	2,54.00	3,60.22	6,14.22	20,02.44	12,52.76	2,52.91
1944-45	..	312	2,78.02	3,82.56	6,60.58	23,38.60	13,85.95	3,43.72

No. 6 (ii). LIABILITIES AND ASSETS OF INDIAN CO-OPERATIVE BANKS (1945-46 to 1947-48)

(In thousands of Rupees)

Year	No. of Banks	Paid-up Capital	Reserves and other Funds	Deposits and Loans Held	Total Liabilities or Assets	Loans Outstanding	Cash in Hand and at Banks	Investment in Govern- ment and Other Sec- urities	Premises and other immov- able prop- erty	No. of Offi- ces
1	2	3	4	5	6	7	8	9	10	11

Class A—Banks with Capital and Reserves of Rs. 5 lakhs and over

1945-46	..	46	2,54.07	3,66.50	38,49.31	48,29.44*	19,81.38	3,50.76	18,17.72*	37,86*	195(1)
1946-47	..	51	3,04.73	3,83.34	45,01.00	56,81.80*	26,75.27	3,30.88	19,18.43*	40,87*	223
1947-48	..	55	3,29.83	4,14.40	48,87.42	58,07.05*	27,80.21	4,90.03	20,23.44*	32,81*	243

Class B—Banks with Capital and Reserves between Rs. 1 lakh and Rs. 5 lakhs

1945-46	..	239	2,34.48	2,70.64	19,30.61	25,06.33*	11,00.67	3,07.63	7,98.50*	37,44*	311
1946-47	..	253	2,48.10	2,74.69	20,89.96	26,48.69*	13,53.14	2,62.12	7,75.77*	44,39*	320
1947-48	..	264	2,71.34	2,80.14	22,04.64	28,95.80*	15,47.25	2,98.88	7,43.62*	43,62*	340

* Figures are provisional.

No. 7. COMPARATIVE POSITION OF SEVERAL CLASSES OF BANKS IN THE INDIAN UNION

		Year	No. of Reporting banks	Capital	Reserves	Per-centage of + + 3 to 11	Deposits				Cash		Investments		Loans and Advances	Bills Purchased and Discounted	Per-centage of 18 + 19 to 11	No. of Offices		
1	2						3	4	5	6	Fixed	Savings	Current	Others					Total	In Hand	At Banks	Per-centage of 12 + 13 to 14	Govt. Securities	Others	Per-centage of 16 to 17
Indian Scheduled Banks*																				
	1946	78	34.53	20.62	6.25	2,26.64	121.33	459.80	75.11	882.88	62.26	98.03	18.16	386.49	38.24	48.11	356.88	42.04	45.10	2,750 (628)
	1947	81	36.38	22.06	6.45	2,27.35	136.82	465.00	76.70	906.46	66.35	102.06	18.60	404.99	44.04	49.54	334.09	39.2	41.18	2,881 (403)
	1948	78	36.82	25.73	7.15	1,90.21	136.37	473.21	74.34	874.12	61.91	100.82	18.62	393.03	47.76	50.43	332.27	38.6	42.43	2,839 (216)
Exchange Banks																				
	1946	15				16.17	7.63	139.23	6.45	169.49	4.70	16.86	12.72				62.05	6.94	40.70	58
	1947	15				20.66	8.32	128.96	5.74	163.67	5.16	22.03	16.61				81.51	9.92	55.86	60
	1948	15				27.49	9.60	118.38	4.72	160.19	4.53	12.20	10.44				103.92	10.06	71.17	62
Non-Scheduled Banks :—																				
(i) Banks having paid-up capital and reserves of Rs. 1 lakh and over.																				
	1946	246	8.26	2.34	11.04	39.75	13.30	39.30	3.70	96.05	13.86	11.88	26.96	25.44	7.42	34.21	49.38	3.04	54.53	1,438 (141)
	1947	253	8.21	2.68	14.22	37.56	10.62	25.31	3.69	76.58	8.16	7.78	20.81	19.42	5.81	32.95	46.55	3.15	64.90	1,299 (53)
	1948	263	8.28	3.13	16.12	32.83	10.06	24.06	2.92	70.77	7.22	5.50	17.97	18.42	5.26	33.46	45.13	2.64	67.44	1,299 (53)
(ii) Banks having paid-up capital and reserves between Rs. 50,000 and Rs. 1 lakh.																				
	1946	128	72	17	17.15	2.72	52	1.27	68	5.19	53	57	21.19	51	38	16.96	4.01	18	80.73	279 (24)
	1947	121	68	17	20.99	2.25	48	83	49	4.05	40	37	19.01	46	33	19.51	3.43	10	87.16	244 (4)
	1948	120	67	19	22.57	2.26	40	67	48	3.81	40	26	17.32	33	27	15.75	3.44	6	91.86	231 (4)
(iii) Banks with paid-up capital and reserves below Rs. 50,000.																				
	1946	168	25	8	11.83	1.55	31	42	51	2.79	32	30	22.22	22	21	15.05	2.12	2	76.70	280 (18)
	1947	170	26	10	13.38	1.45	33	59	32	2.69	30	26	20.82	9	20	10.78	2.12	2	79.55	273 (11)
	1948	158	25	9	17.26	1.19	19	29	30	1.97	19	13	16.24	15	12	13.71	1.61	2	82.74	236 (1)
Co-operative Banks :—																				
(i) Banks having paid-up capital and reserves of Rs. 5 lakhs and over.																				
	1945-46	46	2.54	3.67	16.13					36.40	3.51		9.12	18.18		47.23	19.81		51.47	195 (1)
	1946-47	51	3.05	3.83	15.08					45.61	3.31		7.26	19.18		42.05	26.75		58.65	223
	1947-48	55	3.30	4.14	15.22					48.87	4.90		10.03	20.23		41.40	27.80		56.89	243
(ii) Banks having paid-up capital and reserves between Rs. 1 lakh and Rs. 5 lakhs.																				
	1945-46	239	2.34	2.71	26.15					19.31	3.08		15.85	7.99		41.38	11.01		57.02	311
	1946-47	253	2.48	2.75	25.02					20.90	2.62		12.54	7.76		37.13	13.53		64.74	320
	1947-48	264	2.71	2.80	24.99					22.05	2.99		13.56	7.44		33.74	15.47		70.16	340

* Refers to Banks registered in the Indian Union as in table 4 (ii). \$ Offices outside the Indian Union are shown in brackets.

No. 8. DISCOUNT RATES OF CENTRAL BANKS IN SELECTED COUNTRIES

Countries	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	Date of last Change
Argentina ..	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.40	3.40	1-10-1946
Australia* ..	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	1-11-1934
Belgium ..	2.50	2.00	2.00	2.00	2.00	2.00	1.50	3.00	3.50	3.50	27-8-1947
Brazil ..	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	31-5-1935
Canada ..	2.50	2.50	2.50	2.50	2.50	1.50	1.50	1.50	1.50	1.50	8-2-1944
France ..	2.00	2.00	1.75	1.75	1.75	1.75	1.63	1.63	1.75 & 2.25 3.00	3.00	30-9-1948
India ..	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	28-11-1935
Ireland @ ..	3.00	3.00	3.00	3.00	2.50	2.50	2.50	2.50	2.50	2.50	23-11-1943
Italy ..	3.75	3.75	3.75	3.00	3.75	3.25	3.25	3.25	3.75	3.75	0-9-1947
Japan ..	3.20	3.20	3.20	3.20	3.20	3.20	3.20	4.65	4.65	5.11	5-7-1948
Mexico ..	3.00	3.00	4.00	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4-6-1942
New Zealand ..	3.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	26-7-1941
Switzerland ..	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	26-11-1936
Union of South Africa	3.50	3.50	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	2-6-1941
United Kingdom ..	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	26-10-1939
U.S.A.** ..	1.00	1.00	1.00	1.00†	1.00†	1.00†	1.00†	1.00†	1.00	1.25	12-1-1948

* Overdraft rate of the Commonwealth Bank.

@ Until 23rd November, 1943 Commercial Bank rate.

** Rate applicable to the Federal Reserve Bank of New York—advances secured by Government obligations and discounts of and advances secured by eligible paper.

† Since 25th April, 1946, the concessional rate of 6.50 for advances secured by Government obligations maturing or callable in one year or less, introduced on 30th October, 1942, was eliminated.

No. 9 (i). DISTRIBUTION OF OFFICES OF THE SEVERAL CLASSES OF BANKS BY POPULATION IN 1948

Places with population of	No. of places	Imperial Bank	Other Indian Scheduled Banks	Exchange Banks	Total Scheduled Banks	Non-Scheduled Banks	Co-operative Banks	TOTAL	Average population per office
10,00,000 and over ..	2	13	251	31	295	112	48	455	7,797
5,00,000 to 10,00,000 ..	4	9	188	16	213	35	21	269	9,961
2,00,000 to 5,00,000 ..	14	22	256	7	285	70	48	403	10,061
1,00,000 to 2,00,000 ..	30	27	269	1	297	146	32	475	8,481
75,000 to 1,00,000 ..	17	16	99	2	117	68	15	200	7,274
50,000 to 75,000 ..	67	40	284	—	333	153	47	533	7,431
25,000 to 50,000 ..	160	66	336	1	403	225	76	704	7,639
10,000 to 25,000 ..	502	96	493	3	592	454	145	1,191	6,748
5,000 to 10,000 ..	360	39	194	—	233	238	97	568	4,804
Below 5,000 ..	171	17	66	—	83	121	33	237	2,314
Total ..	1,327	354	2,436	61	2,851	1,622	562	5,035	7,219
Unclassified ..	207	13	48	1	62	150	21	242	
Total ..	1,534	367	2,484	62	2,913	1,781	583	5,277	

No. 9 (ii). DISTRIBUTION OF BANKING OFFICES

State	Popu-									
	10,00,000 and over		5,00,000 to 10,00,000		2,00,000 to 5,00,000		1,00,000 to 2,00,000		75,000 to 1,00,000	
	No. of Places	No. of Offices	No. of Places	No. of Offices	No. of Places	No. of Offices	No. of Places	No. of Offices	No. of Places	No. of Offices
Assam	—	—	—	—	—	—	—	—	—	—
Bihar	—	—	—	—	—	—	3	44	1	8
Bombay	1	190	1	49	2	46	2	25	2	32
East Punjab	—	—	—	—	1	43	2	41	1	7
Madhya Pradesh	—	—	—	—	1	31	1	15	—	—
Madras	—	—	1	109	1	28	4	154	5	82
Orissa	—	—	—	—	—	—	—	—	—	—
West Bengal	1	265	—	—	1	17	1	1	1	4
Uttar Pradesh	—	—	—	—	5	146	7	69	3	22
Madhya Bharat	—	—	—	—	1	17	1	5	—	—
PEPSU	—	—	—	—	—	—	—	—	—	—
Rajasthan	—	—	—	—	—	—	3	11	—	—
Saurashtra	—	—	—	—	—	—	1	7	—	—
Travancore-Cochin	—	—	—	—	—	—	1	27	1	38
Hyderabad	—	—	1	15	—	—	1	13	1	3
Kashmir	—	—	—	—	1	13	—	—	—	—
Mysore	—	—	—	—	1	62	2	22	—	—
Centrally Administered Areas	—	—	1	96	—	—	1	11	2	4
Total	2	455	4	269	14	403	30	475	17	200

No. 10. STATE-WISE DISTRIBUTION

122789

State	Indian Registered Scheduled Banks				Non-Scheduled							
	A1				A2				B			
	No. of Banks	Paid-up Capital Rs. 000	Reserves Rs. 000	No. of Offices	No. of Banks	Paid-up Capital Rs. 000	Reserves Rs. 000	No. of Offices	No. of Banks	Paid-up Capital Rs. 000	Reserves Rs. 000	No. of Offices
Assam	1	8,37	1,38	40	2	10,28	2,82	19	6	8,33	3,02	10
Bihar	2	55,03	26,42	162	1	68	4,76	22	2	2,00	40	5
Bombay	13	8,49,86	8,34,69	384	10	65,70	22,27	114	24	49,04	10,76	91
East Punjab	6	94,23	2,24,60	236	5	14,52	24,34	16	5	8,52	3,61	15
Madhya Pradesh	2	34,88	2,55	152	1	6,60	—	4	2	5,00	26	2
Madras	13	2,40,22	1,36,96	520	14	1,00,54	13,83	113	73	1,05,70	41,87	287
Orissa	—	—	—	15	—	—	—	2	1	16	1,04	1
West Bengal	16	11,95,74	9,23,40	213	11	77,27	9,93	71	18	31,86	3,59	56
Uttar Pradesh	5	1,51,92	34,16	471	2	15,00	3,07	16	10	16,46	8,90	34
Madhya Bharat	—	—	—	56	2	27,76	18,50	10	—	—	—	—
PEPSU	—	—	—	10	2	13,47	55,97	31	—	—	—	—
Rajasthan	4	1,55,15	19,36	122	1	20,00	23,05	7	4	6,24	4,36	19
Saurashtra	—	—	—	47	1	5,00	4,00	1	3	4,54	1,34	4
Travancore-Cochin	5	1,62,20	18,52	140	8	48,69	10,43	79	36	61,59	13,14	179
Hyderabad	2	92,13	19,50	63	4	28,02	72	15	1	83	60	8
Kashmir	—	—	—	17	1	7,86	5,19	7	1	1,67	5	5
Mysore	2	61,85	84,12	83	3	30,23	1,02	12	4	4,51	1,59	11
Centrally Administered Areas	7	5,80,06	2,45,63	108	4	41,48	18,80	37	1	2,13	—	1
Total	78	36,81,73	25,71,29	2,839	72	5,19,00	2,18,50	576	191	3,06,58	94,33	723

BY POPULATION IN VARIOUS STATES IN 1948

Population												TOTAL	
50,000 to 75,000		25,000 to 50,000		10,000 to 25,000		5,000 to 10,000		Below 5,000		Unclassified		No. of Places	No. of Offices
No. of Places	No. of Offices	No. of Places	No. of Offices	No. of Places	No. of Offices	No. of Places	No. of Offices	No. of Places	No. of Offices	No. of Places	No. of Offices		
—	—	1	11	8	39	5	12	6	12	4	5	24	79
7	42	6	18	27	67	7	9	1	1	13	15	65	204
6	56	20	103	86	173	95	119	49	56	14	15	278	864
1	18	11	55	20	63	22	46	14	19	16	26	88	318
5	36	9	37	33	62	16	22	2	2	1	1	68	206
16	146	34	167	91	241	89	154	18	25	50	60	309	1,166
1	9	2	6	5	9	3	3	—	—	3	3	14	30
7	24	11	51	31	67	10	13	5	7	9	9	77	458
8	46	22	81	57	110	21	41	15	20	13	14	154	579
1	7	6	17	12	33	12	15	8	10	5	5	58	109
1	4	2	4	14	14	8	8	12	13	5	5	42	48
2	8	5	20	25	43	12	13	12	16	9	9	68	150
3	21	7	9	5	13	3	3	—	—	—	—	19	53
5	97	14	86	40	151	24	67	8	28	47	56	149	550
2	8	4	16	18	37	8	11	1	2	2	2	38	107
1	10	—	—	3	6	3	3	2	3	2	2	12	37
—	—	2	15	11	26	12	19	10	13	1	2	39	159
1	1	4	8	7	7	7	10	8	10	13	13	44	160
67	533	160	704	502	1,191	360	568	171	237	207	242	1,534	5,277

OF INDIAN JOINT STOCK BANKS IN 1948

Banks												Total Joint Stock Banks			
C				D				Total				Total			
No. of Banks	Paid-up Capital Rs. 000	Re-serves Rs. 000	No. of Offices	No. of Banks	Paid-up Capital Rs. 000	Re-serves Rs. 000	No. of Offices	No. of Banks	Paid-up Capital Rs. 000	Re-serves Rs. 000	No. of Offices	No. of Banks	Paid-up Capital Rs. 000	Re-serves Rs. 000	No. of Offices
—	—	—	—	4	61	26	4	12	19,22	6,10	33	13	27,59	7,48	73
1	53	4	5	5	52	57	5	9	3,63	5,77	37	11	58,66	32,19	199
9	5,45	74	14	3	35	1	3	46	1,20,54	33,78	222	59	9,70,40	8,68,47	606
2	83	61	5	1	1	—	1	13	23,88	28,56	37	19	1,18,11	2,53,16	273
—	—	—	—	—	—	—	—	2	11,60	26	8	5	46,48	2,81	160
51	26,16	10,48	95	54	9,01	3,53	77	192	2,47,41	69,51	572	205	4,87,63	2,06,47	1,092
—	—	—	—	1	46	3	3	2	62	1,07	6	2	62	1,07	21
12	8,83	56	22	22	3,97	93	28	63	1,21,93	15,01	177	79	13,17,67	9,38,41	390
4	2,33	35	4	5	1,14	11	21	21	34,93	12,43	75	26	1,86,85	46,59	546
—	—	—	—	—	—	—	—	2	27,76	18,50	10	2	27,76	18,50	66
—	—	—	—	—	—	—	—	2	13,47	55,97	31	2	13,17	55,97	41
2	60	97	2	—	—	—	—	7	26,84	28,38	28	11	1,81,99	47,74	150
—	—	—	—	—	—	—	—	4	9,54	5,34	5	4	9,54	5,34	52
20	16,48	4,22	71	52	7,23	2,75	77	125	1,33,99	30,54	406	130	2,06,28	49,06	546
1	68	9	1	2	49	6	3	8	30,02	1,47	22	10	1,22,15	20,97	85
—	—	—	—	—	—	—	—	2	9,53	5,24	12	2	9,53	5,24	29
8	4,86	90	11	8	1,22	26	8	23	40,82	3,77	42	25	1,02,67	87,89	127
1	69	—	1	1	24	13	4	7	44,54	18,73	43	14	6,24,60	2,64,36	140
120	67,44	18,96	231	158	25,25	8,64	236	541	9,20,27	3,40,43	1,766	619	46,02,00	29,11,72	4,805



No. 11 (i). CLASSIFICATION OF BANKS BY SIZE OF DEPOSITS—1946

(In lakhs of Rupees)

Size of Deposits	No. of Reporting Banks	Capital	Reserves	Deposits				Total Liabilities or Assets	Cash		Investments		Loans and Advances	Bills Discounted and Purchased	No. of Offices*		
				Fixed	Savings	Current	Others		Total	In Hand	At Banks	Govt. Securities				Others	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
A. INDIAN SCHEDULED BANKS																	
Below 1,00,000	1	5	1	—	—	—	—	—	—	10	—	—	—	—	7	—	1
1,00,000 to 5,00,000	1	3	6	—	—	—	—	—	—	12	—	—	—	—	9	—	1
5,00,000 to 10,00,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10,00,000 to 25,00,000	1	5	2	4	10	7	1	22	29	4	4	5	70	5	226	21	7 (3)
25,00,000 to 50,00,000	1	115	12	131	30	84	13	259	418	24	24	24	162	19	240	7	47 (1)
50,00,000 to 75,00,000	6	53	5	157	48	139	16	360	533	26	26	32	100	33	153	33	53 (13)
75,00,000 to 1,00,00,000	4	37	5	157	48	145	4	379	482	41	47	47	7	7	38	33	76 (2)
1,00,00,000 to 5,00,00,000	31	485	162	3186	1364	3053	527	8134	10254	880	2756	257	3286	257	3843	518	665 (115)
5,00,00,000 to 10,00,00,000	13	502	114	3043	1151	2623	547	8374	10500	739	3286	365	3520	365	3503	323	390 (107)
10,00,00,000 to 25,00,00,000	7	644	241	3353	1018	4613	544	10180	13738	932	3520	1817	3520	359	5082	654	495 (107)
Over 25,00,00,000	7	1407	1512	12553	7566	34303	5745	60067	69055	3580	3580	5788	2811	2811	22613	2630	1015 (280)
Total	78	3455	2082	22664	12133	45980	7511	88288	730	1,050,72	6226	98,03	38648	38,24	35688	42,06	2,750 (628)
B. NON-SCHEDULED BANKS																	
Below 1,00,000	140	60	10	27	4	10	7	49	2	135	9	7	5	8	86	1	162 (1)
1,00,000 to 5,00,000	174	131	28	229	55	114	40	439	6	688	63	63	36	41	372	13	339 (13)
5,00,000 to 10,00,000	56	88	11	236	50	77	36	393	2	543	46	35	93	21	307	20	192 (11)
10,00,000 to 25,00,000	78	158	29	591	197	329	117	1234	12	1561	129	139	232	124	811	39	335 (34)
25,00,000 to 50,00,000	49	150	28	788	282	450	128	1719	20	2213	229	212	375	88	1021	104	480 (10)
50,00,000 to 75,00,000	22	98	33	788	101	374	52	1405	13	1737	165	129	823	109	859	47	198 (33)
75,00,000 to 1,00,00,000	7	28	8	228	123	190	30	601	5	755	97	83	238	26	246	13	52 (26)
1,00,00,000 to 5,00,00,000	15	145	109	1381	467	1437	72	3357	32	3913	358	429	1611	163	1711	66	215 (55)
5,00,00,000 to 10,00,00,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10,00,00,000 to 25,00,00,000	1	64	2	61	15	1119	12	1207	11	1285	413	178	305	220	147	17	24
Over 25,00,00,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	542	923	260	4402	1413	4100	489	10404	103	12811	14,70	12,75	26,17	8,00	55,51	3,20	1,997 (183)
C. TOTAL OF A AND B																	
Below 1,00,000	141	65	12	27	4	10	7	49	2	144	9	7	5	8	93	1	163 (1)
1,00,000 to 5,00,000	175	134	34	232	55	114	40	441	4	701	63	64	38	41	381	13	340 (13)
5,00,000 to 10,00,000	56	88	11	236	50	77	36	393	2	543	46	35	93	21	307	20	192 (11)
10,00,000 to 25,00,000	79	163	31	595	197	336	118	1255	12	1591	134	143	236	124	824	39	342 (37)
25,00,000 to 50,00,000	56	265	35	990	312	534	142	1978	27	2631	244	236	445	93	1247	126	457 (11)
50,00,000 to 75,00,000	28	150	45	977	237	513	68	1766	20	2209	191	181	485	128	1089	55	251 (46)
75,00,000 to 1,00,00,000	11	64	13	385	202	335	38	960	3	1208	197	139	398	33	399	46	128 (28)
1,00,00,000 to 5,00,00,000	46	830	271	4570	1830	4492	598	11491	97	14197	1238	1061	3766	420	5554	584	880 (170)
5,00,00,000 to 10,00,00,000	13	502	114	3043	1151	2623	547	8374	81	10500	739	1061	3286	365	3503	323	390 (107)
10,00,00,000 to 25,00,00,000	8	708	242	3456	1018	4613	544	10180	124	13033	932	1745	3825	359	5261	671	519 (107)
Over 25,00,00,000	7	1407	1512	12553	7566	34303	5745	60067	461	69055	3580	5788	2811	2811	22613	2630	1015 (280)
Total	620	4378	2321	27066	13546	50079	8000	98691	832	1,178,82	76,96	110,78	412,65	46,24	412,39	45,27	4,747 (811)

* Offices outside the Indian Union are shown in brackets.

No. 11 (ii). CLASSIFICATION OF BANKS BY SIZE OF DEPOSITS—1947

(In lakhs of Rupees)

Size of Deposits	No. of Reporting Banks	Capital	Reserves	Deposits				Total Liabilities or Assets	Cash		Investments		Loans and Advances	Bills Discounted and purchased	No. of Offices*		
				Fixed	Savings	Current	Others		In Hand	At Banks	Govt. Securities	Others					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
A. INDIAN SCHEDULED BANKS																	
Below 1,00,000	2	8	7	1	—	—	—	—	—	19	—	—	1	—	16	—	2
1,00,000 to 5,00,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5,00,000 to 10,00,000	3	30	2	19	13	122	10	301	10	467	26	41	9	26	47	8	15(3)
10,00,000 to 25,00,000	7	1,09	15	142	27	1,02	10	433	—	634	35	46	1,09	25	3,07	13	38(1)
25,00,000 to 50,00,000	7	79	9	248	1,00	2,40	29	635	—	809	77	66	2,41	13	3,01	38	143
50,00,000 to 75,00,000	7	70	20	325	1,00	2,40	29	635	—	809	77	66	2,41	13	3,01	38	143
75,00,000 to 1,00,00,000	30	7,16	1,95	32,57	14,12	28,35	6,61	82,64	37	1,05,97	720	12,41	25,25	2,69	44,40	4,62	712(92)
1,00,00,000 to 5,00,00,000	10	4,40	1,22	23,21	12,27	23,14	5,13	65,75	55	79,59	5,50	8,27	25,73	3,04	28,32	2,59	347(81)
5,00,00,000 to 10,00,00,000	8	7,26	2,13	30,86	21,95	43,80	6,63	1,04,34	1,06	1,36,61	11,13	16,46	41,07	4,05	46,44	5,64	516(89)
10,00,00,000 to 25,00,00,000	7	14,60	15,42	132,82	86,35	357,89	57,78	634,76	4,93	701,59	41,29	63,30	307,61	33,66	206,03	25,75	1,037(186)
Over 25,00,00,000	81	36,38	22,06	227,35	136,62	495,60	76,70	906,46	7,19	1,044,34	66,58	102,06	404,99	44,04	334,09	39,20	2,881(463)
B. NON-SCHEDULED BANKS																	
Below 1,00,000	139	65	19	41	7	19	10	77	2	1,59	10	7	3	10	1,01	2	193(3)
1,00,000 to 5,00,000	182	1,24	24	248	57	56	33	434	7	6,80	58	55	33	31	4,05	17	340(6)
5,00,000 to 10,00,000	61	1,09	15	240	24	76	50	413	3	5,89	14	27	30	34	3,76	12	209(12)
10,00,000 to 25,00,000	82	2,06	49	656	1,05	3,35	1,21	13,07	15	17,67	1,35	1,16	2,49	1,23	9,38	42	375(17)
25,00,000 to 50,00,000	43	1,78	33	836	2,32	2,89	62	15,19	15	20,06	1,91	1,06	3,83	63	9,63	96	359(9)
50,00,000 to 75,00,000	16	68	25	551	1,77	2,28	22	9,75	19	12,00	1,19	74	2,20	62	6,05	48	152(1)
75,00,000 to 1,00,00,000	7	21	18	297	1,01	1,49	17	5,85	6	7,20	84	59	1,37	75	8,09	24	64(10)
1,00,00,000 to 5,00,00,000	14	1,43	1,21	12,87	2,73	13,87	75	30,21	29	34,99	2,76	3,06	9,40	2,31	15,12	85	133(10)
5,00,00,000 to 10,00,00,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10,00,00,000 to 25,00,00,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Over 25,00,00,000	544	9,15	2,95	41,25	11,42	26,73	3,91	83,31	87	106,19	8,86	8,40	19,96	6,34	52,10	3,27	1,816(68)
C. TOTAL OF A AND B																	
Below 1,00,000	141	73	17	42	7	19	10	78	2	1,78	10	8	4	10	1,17	2	195(3)
1,00,000 to 5,00,000	182	1,24	24	248	57	56	33	434	7	6,80	58	55	33	31	4,05	17	340(6)
5,00,000 to 10,00,000	61	1,09	15	240	24	76	50	413	3	5,89	14	27	30	34	3,76	12	209(12)
10,00,000 to 25,00,000	85	2,36	51	675	2,08	3,51	1,27	13,62	16	18,66	1,42	1,35	2,75	1,24	9,85	43	390(20)
25,00,000 to 50,00,000	50	2,87	49	978	2,59	3,11	72	18,29	24	24,73	1,87	2,07	4,80	87	11,82	1,04	397(10)
50,00,000 to 75,00,000	23	1,48	33	1,399	2,46	3,31	32	14,08	8	18,34	1,54	1,20	3,90	87	9,13	61	223(12)
75,00,000 to 1,00,00,000	14	1,02	38	543	2,60	3,40	47	11,91	6	15,29	1,62	1,25	3,78	88	6,10	63	207(10)
1,00,00,000 to 5,00,00,000	44	5,59	3,16	46,44	16,84	42,22	7,35	112,85	86	140,96	9,96	15,47	34,05	3,00	59,52	5,48	845(102)
5,00,00,000 to 10,00,00,000	10	4,50	1,22	23,21	12,27	23,14	5,13	65,75	55	79,59	5,50	8,27	25,73	3,04	28,32	2,59	347(81)
10,00,00,000 to 25,00,00,000	8	7,26	2,13	30,86	21,95	43,80	6,63	1,04,34	1,06	1,36,61	11,13	16,46	41,07	4,05	46,44	5,64	516(89)
Over 25,00,00,000	7	14,60	15,42	132,82	86,35	357,89	57,78	634,76	4,93	701,59	41,29	63,30	307,61	33,66	206,03	25,75	1,037(186)
Total	625	45,53	25,01	288,60	148,24	492,32	80,61	989,77	8,06	1,150,53	75,44	110,47	424,95	50,38	386,19	42,48	4,697(531)

* Offices outside the Indian Union are shown in brackets.

No. 11 (iii). CLASSIFICATION OF BANKS BY SIZE OF DEPOSITS—1948

(In lakhs of Rupees)

Size of Deposits	No. of Reporting Banks	Capital	Reserves	Deposits				Net Profit or loss (-)	Total Liabilities or Assets	Cash		Investments		Loans and Advances	Bills Discounted and Purchased	No. of Offices*	
				Fixed	Savings	Deposits				In Hand	At Banks	Govt. Securities	Others				
						Current	Others										
A. INDIAN SCHEDULED BANKS																	
Below 1,00,000	2	8	7	—	—	—	—	—	19	—	—	—	—	15	—	2	
1,00,000 to 5,00,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
5,00,000 to 10,00,000	6	71	56	49	23	38	8	117	15	315	9	61	24	23	148	1	
10,00,000 to 25,00,000	9	96	17	193	48	96	11	348	6	531	35	36	99	13	71	13	
25,00,000 to 50,00,000	8	127	19	245	78	144	27	494	1	744	49	143	41	41	352	11	
50,00,000 to 75,00,000	2	38	1	46	22	94	5	165	1	246	17	24	85	13	85	26	
75,00,000 to 1,00,00,000	30	850	410	27,08	14,11	27,03	10,32	76,14	40	107,12	732	11,45	24,26	3,32	45,54	3,62	
1,00,00,000 to 5,00,00,000	8	456	114	18,71	10,69	30,30	2,68	62,63	61	78,89	5,69	7,78	20,37	3,38	21,66	3,23	
5,00,00,000 to 10,00,00,000	6	528	283	18,60	16,78	43,17	7,95	85,61	80	112,09	9,69	12,23	33,35	3,03	36,48	5,76	
10,00,00,000 to 25,00,00,000	7	15,00	16,65	120,49	93,08	368,13	53,79	635,49	4,44	718,66	38,23	67,68	300,00	37,19	219,84	25,67	
Over 25,00,00,000	78	36,82	25,73	190,21	138,37	473,21	74,34	874,12	6,09	1,035,05	61,91	100,82	393,03	47,76	332,27	38,65	
Total																	
B. NON-SCHEDULED BANKS																	
Below 1,00,000	141	65	10	30	5	11	5	51	2	1,38	9	5	3	5	98	1	
1,00,000 to 5,00,000	185	1,52	29	2,73	57	96	47	4,73	5	716	57	52	37	31	4,69	15	
5,00,000 to 10,00,000	66	1,26	19	2,74	56	89	40	4,58	6	716	53	27	36	43	4,09	16	
10,00,000 to 25,00,000	77	2,04	63	6,29	1,85	3,04	1,24	12,41	8	10,95	1,27	1,14	2,49	87	9,40	32	
25,00,000 to 50,00,000	38	1,31	37	6,48	2,05	3,35	55	13,13	9	16,63	1,39	1,12	3,15	63	8,42	71	
50,00,000 to 75,00,000	15	68	31	4,47	2,12	2,31	55	9,15	9	11,31	1,14	99	2,46	59	5,29	50	
75,00,000 to 1,00,00,000	6	41	12	2,69	1,10	1,04	13	4,96	—	6,15	44	19	6,49	1,19	3,07	11	
1,00,00,000 to 5,00,00,000	11	1,07	71	6,31	2,34	7,12	53	16,29	12	19,31	1,57	1,32	5,65	1,13	8,10	26	
5,00,00,000 to 10,00,00,000	2	27	69	3,80	90	6,00	9	10,79	14	12,12	81	37	3,30	42	6,15	45	
10,00,00,000 to 25,00,00,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Over 25,00,00,000	541	9,20	3,40	36,28	11,54	25,01	3,71	76,55	68	98,11	7,81	5,88	18,90	5,65	50,18	2,87	
Total																	
C. TOTAL OF A AND B																	
Below 1,00,000	143	73	17	30	5	11	5	51	2	1,57	9	5	4	5	1,13	1	
1,00,000 to 5,00,000	185	1,52	29	2,73	57	96	47	4,73	8	716	57	52	37	31	4,69	15	
5,00,000 to 10,00,000	66	1,26	19	2,74	56	89	40	4,58	6	716	53	27	36	43	4,09	16	
10,00,000 to 25,00,000	83	2,74	119	6,78	2,08	3,42	1,31	11,59	—	20,11	1,36	1,75	2,77	1,10	10,88	33	
25,00,000 to 50,00,000	47	2,97	54	8,90	2,53	4,51	66	14,61	1,73	21,95	1,73	1,48	4,05	78	11,16	84	
50,00,000 to 75,00,000	23	1,95	49	6,92	2,90	3,75	32	10,49	15	18,49	1,63	1,38	3,59	1,00	8,82	61	
75,00,000 to 1,00,00,000	8	78	13	3,15	1,31	1,08	18	6,62	—	8,61	41	43	1,54	1,21	3,92	24	
1,00,00,000 to 5,00,00,000	41	9,56	4,81	33,39	16,45	34,25	10,32	95,43	52	126,43	8,89	12,70	25,01	4,45	53,63	3,88	
5,00,00,000 to 10,00,00,000	10	4,83	1,82	22,51	11,59	36,46	2,77	73,43	74	91,01	6,41	8,16	33,37	3,80	27,81	3,68	
10,00,00,000 to 25,00,00,000	6	5,28	16,60	18,60	16,78	43,17	7,95	85,61	80	112,09	9,69	12,23	33,35	3,03	36,48	5,76	
Over 25,00,00,000	7	15,09	16,65	120,49	93,08	368,13	53,79	635,49	4,44	718,66	38,23	67,68	300,00	37,19	219,84	25,67	
Total	619	46,02	29,13	226,49	147,51	498,22	76,05	950,67	6,77	1,133,15	69,72	106,72	411,93	53,41	382,45	41,53	

* Offices outside the Indian Union are shown in brackets

TABLE 12 (i). EARNINGS AND EXPENSES OF THE SCHEDULED BANKS

(In lakhs of Rupees)

	1946	1947	1948
Number of Banks	62	69	71
EARNINGS			
I. Interest, dividend, commission and exchange earned on :			
(a) Bills purchased and discounted, loans and advances	12,35.2	14,74.9	14,77.1
(b) Investments			
(i) Governments (Central, Provincial and States)	10,25.4	9,70.7	9,88.9
(ii) Others	41.7	38.1	39.3
(c) Deposits with banks	4.0	2.3	2.3
II. Recoveries on assets previously written down and gains from other revaluation or sale of assets	1,15.7	1,28.0	69.2
III. Other sources (commission on bills for collection, T.T.'s and D.D.'s sold, etc.) ..	3,04.4	3,69.4	3,96.6
Total ..	27,26.4	29,83.4	29,73.4
EXPENSES			
IV. Interest, commission and brokerage paid on :			
(a) Deposits	7,15.5	7,73.5	6,98.3
(b) Borrowings	55.1	47.7	54.1
(c) Other accounts	7.7	7.1	7.9
V. (a) Establishment expenses	6,98.8	8,62.7	9,50.1
(b) Other working expenses	2,64.6	3,06.3	3,49.7
VI. Taxes and dues of the nature of operating expenses (e.g., municipal charges on land and buildings, Local Board rates paid, etc., but excluding taxes on profits)	24.7	33.6	45.8
VII. Depreciation written off and loss incurred in sales of assets	23.9	34.0	60.2
VIII. Balance of net profit or loss (-) (i.e., Earnings minus Items IV-VII)	9,36.1	9,18.5	8,07.3
Total ..	27,26.4	29,83.4	29,73.4
DISPOSAL OF NET PROFIT AND ACCUMULATED SURPLUS			
IX. Sources of sums made available :			
(i) Net Profit or loss (-)	9,36.1	9,18.5	8,07.3
(ii) Surplus or Deficit (-) brought forward from preceding year	1,07.4	1,19.3	1,21.7
(iii) Taken from reserves	0.3	6.2	8.5
Total ..	10,43.8	10,44.0	9,37.5
X. Allocation of sums made available :			
(a) Provision for taxes on profits	3,67.8	2,91.9	2,40.3
(b) Carried to reserves	1,93.0	77.0	99.2
(c) Dividend, bonuses, etc., to shareholders	2,16.7	2,34.3	2,39.1
(d) Employees' share (bonus) in the profit	74.6	98.5	88.1
(e) Allocated to other special purposes	77.6	2,20.2	1,75.0
(f) Balance carried forward to next year's account	1,14.1	1,19.1	95.8
Total ..	10,43.8	10,44.0	9,37.5

TABLE 12 (ii). EARNINGS AND EXPENSES OF THE NON-SCHEDULED BANKS

(In lakhs of Rupees)

	1946	1947	1948
Number of Banks	43	53	56
EARNINGS			
I. Interest, dividend, commission and exchange earned on :			
(a) Bills purchased and discounted, loans and advances	90.1	1,18.6	1,30.3
(b) Investments			
(i) Governments (Central, Provincial and States)	39.4	32.3	20.8
(ii) Others	7.5	8.8	12.1
(c) Deposits with banks	2.0	2.7	2.3
II. Recoveries on assets previously written down and gains from other revaluation or sale of assets	10.9	6.3	1.7
III. Other sources (commission on bills for collection, T.T.'s and D.D.'s sold, etc.) ..	17.2	13.9	12.0
Total ..	1,76.1	1,82.6	1,97.2
EXPENSES			
IV. Interest, commission and brokerage paid on :			
(a) Deposits	60.4	65.2	66.8
(b) Borrowings	4.6	8.8	8.5
(c) Other accounts	3.1	3.5	4.4
V. (a) Establishment expenses	33.8	38.0	44.1
(b) Other working expenses	19.0	22.3	22.7
VI. Taxes and dues of the nature of operating expenses (e.g., municipal charges on land and buildings, Local Board rates paid, etc., but excluding taxes on profits)	3.8	3.4	3.4
VII. Depreciation written off and loss incurred in sales of assets	1.8	2.8	4.8
VIII. Balance of net profit or loss (—) (i.e., Earnings minus Items IV-VII)	49.6	38.6	42.5
Total ..	1,76.1	1,82.6	1,97.2
DISPOSAL OF NET PROFIT AND ACCUMULATED SURPLUS			
IX. Sources of sums made available :			
(i) Net Profit or loss (—)	49.6	38.6	42.5
(ii) Surplus or Deficit (—) brought forward from preceding year	4.9	5.6	6.7
(iii) Taken from reserves	0.2	—	0.1
Total ..	54.7	44.2	49.3
X. Allocation of sums made available :			
(a) Provision for taxes on profits	12.6	12.0	14.3
(b) Carried to reserves	19.3	8.7	13.3
(c) Dividend, bonuses, etc., to shareholders	12.6	11.1	8.9
(d) Employees' share (bonus) in the profit	1.6	1.7	2.1
(e) Allocated to other special purposes	2.6	4.7	8.2
(f) Balance carried forward to next year's account	6.0	5.1	2.5
Total ..	54.7	44.2	49.3

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